INDIANA NATIONAL SMELTING AND REFINING COMPANY
WHITE LEAD DEPARTMENT
EAST CHICAGO, INDIANA
SCHEDULE A-2 - COST OF GOODS SOLD - YEAR 1939

	OPERATING COSTS	LABOR AND SALARIES	SUPPLIES	POWER	INSURANCE	MISCELLANEOUS	TAXES A-16	DEPRECIATION
DIRECT COST								
White Lead	$ 272,827.29	$ 132,060.37	$ 64,530.29	$ 47,002.97	$ 2,548.83	$ 16,988.12	$ 9,696.71	$
White Lead-in-Oil	51,016.26	11,258.91	36,402.39	346.11	133.85	2,395.13	479.67	
TOTAL	323,843.55	143,319.28	100,932.88	47,349.08	2,682.68	19,383.25	10,176.38	
Depreciation	29,716.82	-	-	-	-	-	-	29,716.82
TOTAL OPERATING	353,560.37	143,319.28	100,932.88	47,349.08	2,682.68	19,383.25	10,176.38	29,716.82
Less: Depreciation & Taxes	38,528.05	-	-	-	-	-	8,811.23	29,716.82
TOTAL	315,032.32	143,319.28	100,932.88	47,349.08	2,682.68	19,383.25	1,365.15	
Less: Repairs	59,776.82	34,128.71	22,688.93	-	-	1,584.03	1,365.15	
TOTAL	255,255.50	109,190.57	78,243.95	47,349.08	2,682.68	17,789.22		
Allowance Corroding Anodes	20,374.09		20,374.09			17,789.22		
TOTAL TO PAGE NO. 2	$ 234,881.41		57,869.86			11,981.67		

DETAIL OF TAXES	AGENCY STOCK EXPENSE	CREDIT AND COLLECTIONS EXPENSE	OPERATING	REPAIRS	TOTAL
Property Tax	$ 68.14	$ -	$ 3,938.86	$ -	$ 4,007.00
Unemployment Insurance Tax		166.59	3,478.44	1,025.86	4,668.89
Old Age Annuity Tax		55.53	1,104.12	341.29	1,500.49
	$ 68.14	$ 222.12	$ 8,521.42	$ 1,365.15	$ 10,176.38

DETAIL OF INSURANCE	AGENCY STOCK EXPENSE	GENERAL EXPENSE	TOTAL
Property Insurance	$ 649.21	$ 1,219.07	$ 1,868.28
Group Insurance	-	814.40	814.40
	$ 649.21	$ 2,033.47	$ 2,682.68

DETAIL OF REPAIRS

WHITE LEAD PLANT		
Labor		$ 8,592.35
Supplies		4,742.14
Shops		
Labor	$ 24,569.96	
Supplies	17,349.52	
Expenses	1,253.20	43,172.68
Expenses		
Labor	34.68	
Supplies	54.90	
Expenses	1,668.71	1,758.29
		$ 58,265.46
WHITE LEAD-IN-OIL PLANT		
Labor		$ 837.20
Supplies		391.82
Shops		
Labor	82.49	
Supplies	123.47	205.96
Expenses		
Labor	12.05	
Supplies	27.08	
Expenses	37.27	76.38
		$ 1,511.36
GRAND TOTAL REPAIRS		$ 59,776.82

We are showing below some of the large items of Expense that appear under miscellaneous:

WHITE LEAD PLANT	
Anaconda Copper Mining Company, Purchasing Department, New York	$ 2,587.40
New York Office Expense (Proportion)	2,650.49
Lead Industries Association Dues	561.50
Subscriptions - Membership Chamber of Commerce, etc.	245.50
Donations to Community Chest	100.00
Telephone and Telegraph	853.90
Stationery	658.17
Postage	287.21
Remelting Scrap Anodes	4,310.85
Water	1,645.12
Gas	648.66
Workmen's Compensation	1,979.07
	$ 16,527.87
WHITE LEAD-IN-OIL PLANT	
Trucking	$ 1,169.89
Water	97.15
Workmen's Compensation	164.39
Steam	880.13
	2,311.56
TOTAL	$ 18,839.43

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IN. NATIONAL SMELTING AND REFINING COMPANY
WHITE LEAD DEPARTMENT
EAST CHICAGO, INDIANA
SCHEDULE A-2 - COST OF GOODS SOLD - YEAR 1939

INVENTORY JANUARY 1, 1939				
Finished Products - White Lead	$ 157,071.74			
White Lead-in-Oil	95,872.17			
		$ 252,943.91		
In Process - White Lead	6,031.28			
White Lead-in-Oil	1,208.90			
		7,240.18		
			$ 260,184.09	
OPERATING EXPENSE PAGE 1				
White Lead		185,818.91		
White Lead-in-Oil		49,062.50		
			234,881.41	
Lead Anodes Charged			532,268.72	
Linseed Oil Used			56,187.07	
Turpentine Used			4,222.79	
TOTAL TO ACCOUNT FOR			$ 1,087,724.08	
INVENTORY DECEMBER 31, 1939				
Finished Products - White Lead	$ 154,541.76			
White Lead-in-Oil	85,695.44			
		$ 240,237.20		
In Process - White Lead	11,494.75			
White Lead-in-Oil	1,870.40			
		13,365.15		
			$ 253,602.35	
				$ 834,121.73
NET COST OF GOODS SOLD				
As Shown on Profit and Loss Statement				
White Lead	$ 530,741.01			
White Lead-in-Oil	401,194.39			
		$ 931,935.40		
Less: Taxes	10,176.38			
Repairs	56,411.67			
Depreciation	29,716.88			
		96,304.87		
			$ 833,630.53	
Goods Sold as Samples:				
White Lead		63.21		
White Lead-in-Oil		427.99		
			491.20	
				$ 834,121.73
MATERIALS PURCHASED				
Anode Lead	$ 529,667.52			
Linseed Oil	40,024.82			
Turpentine	3,922.27			
	$ 573,634.61			

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