

ANACONDA COPPER MINING COMPANY

25 Broadway, New York

August 29, 1946

Mr. R. E. Dwyer, Executive Vice President
Anaconda Copper Mining Company
B u i l d i n g

Dear Mr. Dwyer:

In view of our various discussions regarding the liquidation of the pigment business, you will be interested in some figures I have just obtained from East Chicago. As you know, during the past two months the work of Mr. Hurless' Department and the men in the field has been coordinated with the idea that we would dispose of all marketable pigment stocks and lead-in-oil as soon as possible.

I am glad to report that all stocks in warehouses throughout the United States have been liquidated with the exception of those on the Pacific Coast. It is possible that the greater majority of the Pacific Coast tonnage will be liquidated by September 1st, but I believe there will be some on hand for sale in September because in many places on the Coast, the consumption is spasmodic and of course is not as great as in other parts of the United States. This situation presents difficulties, particularly with the special grades of Zinc Oxide or White Lead that move rather slowly under any conditions.

At East Chicago all the Mixed Metals, Dry White Lead and Lead-in-Oil have been sold, and there is only 128 tons of Zinc Oxide left. Most of this Oxide will move out in August but some will probably have to be sold in September because the entire tonnage consists of special Oxides that are not consumed on a volume bases.

In view of the many grades involved in numerous warehouses, I believe that the sales force under Mr. Hurless have done an excellent job in liquidating the tonnage as fast as they have.

Yours very truly,

H. J. Hobbs

F.O. Case:Mc
cc - Messrs. J. R. Hobbins & F. Laist

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August 27th, 1946

Mr. F. O. Case, Assistant to the President
Anaconda Copper Mining Company
Room 1860 - 25 Broadway
New York 4, New York

Real Estate Appraisal

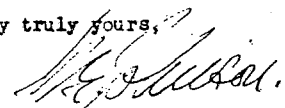
Dear Mr. Case:

You may recall our brief conversation concerning some method of showing our appreciation to Colonel Riley for giving us a real estate appraisal without any cost for such information. I have discussed the situation several times with Mr. Alfred Jones and he has also soundad-out Colonel Riley about the possibility of reimbursing their organization through some other channels.

Mr. Jones advised me this morning that his advice would be to refrain from doing anything along this line at this time. I think it might be well if we kept this situation in mind for the future; perhaps there may be some other opportunity develop that might allow us to handle the situation at a later date.

Hoping this information may be of help, I remain

Very truly yours,



GEF/bm
cc: Mr. F. Laist ✓

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