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Note 4. Common Shares

Common stock transactions in the last three years are as follows:

	2003	2002	2001
Shares outstanding at beginning of year	**148,557,994**	148,530,464	147,877,034
Issued for equity compensation plans, net of forfeitures	**69,207**	27,530	664,430
Repurchased under stock plans			(11,000)
Shares outstanding at end of year	**148,627,201**	148,557,994	148,530,464

Certain of our employee and director stock plans provide that participants may tender stock to satisfy the purchase price of the shares, the income taxes required to be withheld on the transaction, or both. Shares may only be tendered if held by the participant for a period of more than six months. In connection with these stock plans, we repurchased 11,000 shares in 2001; no shares were repurchased in 2002 or 2003.

The following table reconciles the average shares outstanding used in determining basic earnings per share to the number of shares used in the diluted earnings per share calculation:

	2003	2002	2001
Average shares outstanding for the year — basic	**148,207,482**	148,124,866	147,857,278
Plus: Incremental shares from:			
Deferred compensation units	**316,649**	579,509	608,757
Restricted stock	**136,263**	86,252	27,765
Stock options	**230,990**	51,071	2,371
Potentially dilutive shares	**683,902**	716,832	638,893
Average shares outstanding for the year — diluted	**148,891,384**	148,841,698	148,496,171

A loss from continuing operations causes dilutive shares to have an antidilutive effect, so the potentially dilutive shares have been disregarded in calculating diluted earnings per share for the year ended December 31, 2001. Diluted earnings per share is presented for the year ended December 31, 2002 because we reported income from continuing operations.

Note 5. Inventories

The components of inventory are as follows:

	December 31	
	2003	2002
Raw materials	**$293**	$ 369
Work in process and finished goods	**450**	747