

FILE NAME: WR Grace (WRG)

DATE: August 1, 1934

DOC#: WRG015

DOCUMENT DESCRIPTION: 1934 Letter to Multibestos Company regarding Controlling Interest. Marked Plaintiff's Exhibit G-2.

BRADLEY SEWEY, President

CHARLES ALMY, JR., Vice President

SEWEY AND ALMY CHEMICAL COMPANY

INCORPORATED IN MASSACHUSETTS

MANUFACTURERS OF
DEWALCO AND GOLD SEAL PRODUCTS

CAMBRIDGE B, MASSACHUSETTS

FACTORIES
CAMBRIDGE, MASSACHUSETTS
OAKLAND, CALIFORNIA
FARNHAM, QUE., CANADA
LONDON N. 15, ENGLAND
NAPLES, ITALY
MULTIBESTOS COMPANY
WALPOLE, MASSACHUSETTS

CABLE ADDRESS
"DEWALCO" BOSTON

August 1, 1934.

Multibestos Company,
Walpole, Massachusetts.

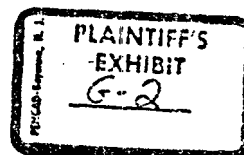
Dear Sirs:

We hold a controlling (though not a 100 per cent) interest in the stock of your Company. The operations of your company have shown consistent losses as the result of which you are indebted to us principally for monies advanced to make good resultant shrinkages in working capital in an amount exceeding \$1,200,000.

We hereby offer to take over your business and assets other than real estate and to enter into a lease with you of such real estate in accordance with the terms of the following offer:

- (1) We to acquire your business, including trademarks, trade names, patents and good will, and your assets, other than real estate, at sound values, such values to be determined and payment made in the following manner:
 - (a) Cash, accounts receivable, notes, acceptances and prepaid expenses to be taken at face value as they appear on your books.
 - (b) Your inventory, to be taken over at the current market value thereof (to be arrived at by adjustment for current market prices of raw materials).
 - (c) Machinery, to be taken over at cost less accrued depreciation.
 - (d) Trade marks, trade names, patents and good will to be taken over at \$5,000.00.

PIF'S EX 3
Grace
8-15-89



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IT IS DUE TO THE QUALITY OF THE ORIGINAL DOCUMENT

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