

NEWS RELEASE

THE GLIDDEN COMPANY

NATIONAL HEADQUARTERS, CLEVELAND 2, OHIO ★

GLIDDEN COMPANY HISTORY AND BACKGROUND

The highly diversified yet closely integrated Glidden Company plant consists of 34 factories located throughout the United States and Canada. Operations of the company fall into the following main groups:

PAINT, VARNISH, LACQUER and
protective coatings of all kinds

VEGETABLE OILS

CHEMICALS AND PIGMENTS

DURKEE FAMOUS FOODS

METALS REFINING: powdered metals
and type metal

SOY BEAN PROCESSING

NAVAL STORES

LIVESTOCK, POULTRY FEEDS

The company's original activity was the manufacture of paints, varnishes and related lines. This division today is one of the largest makers of these products in the United States.

The Chemical and Pigment Division produces a varied group of raw materials, not only for use in the manufacture of Glidden paints and varnishes but for general sale to consuming industries.

The Soy Bean Processing Division employs a patented process for extracting soybean oil, meal and flour and for obtaining protein and lecithin. The company also produces the highly valuable sex hormones, progesterone and testosterone.

The Glidden Company's Naval Stores Division produces tars and resins, turpentine, solvents, synthetic rubber compounds and compounds for plastics.

GLIDDEN
Everywhere on Everything
PAINTS · VARNISHES · LACQUERS · ENAMELS

GI 031332

N13465

THE GLIDDEN COMPANY

History and Background - 2

Major products of the Chemical & Pigment Division are lithopone, titanium dioxide, ground white barytes (barium sulphate), zinc sulphate crystals, litharge, cadmium colors, Euston white lead, red lead, dry colors.

Type metal, metal powders (iron, lead, copper and tin) and allied products are manufactured by the Metals Refining Company Division.

The Glidden Company was incorporated in Ohio in 1917 by Adrian D. Joyce and his associates. The firm acquired all the assets and property of the old Glidden Varnish Co., one of the most famous of varnish producers, and was organized under its present name. In 1919 the company was reorganized to acquire the assets and businesses of 11 other manufacturers and distributors of paints and related products.

The company's food division, which was started in 1920, was expanded and reorganized in 1929 with the purchase of a number of other firms. The business of E. R. Durkee & Co. also was acquired and the business consolidated under the Durkee Famous Foods title. This division produces the nationally known Durkee's Famous Dressing, margarine, shortening, spices and Worcestershire sauce; Dunham's shred coconut and special ingredients for bakeries and confectioners.

The Glidden Company's strategically located manufacturing facilities include nine paint manufacturing plants, 11 food plants, the Glidden Co. Ltd. of Toronto, Canada; the Metals Refining Co., Hammond, Ind.; The Nello-Resin Processing Corp., Jacksonville, Fla. and Valdosta, Ga.; the Southern Pine Chemical Co., Jacksonville; the Yadkin Valley Ilmenite Co.; The Euston Lead Co., Scranton, Pa.; the Soya Products Division, Chicago; the Glidden Company Feed Mill Division, Indianapolis, and three chemical and pigment plants in Baltimore, Collinsville, Ill., and Oakland, Calif.

GLD31333

THE GLIDDEN COMPANY

History and Background - 3

Among the Glidden Company's exclusive products are Ripolin, Jap-a-Lac, Reflectolite, Spred, Spred-Luster (the first water mix oil enamel), Spray-Day-Lite, "Alpha" Protein and other nationally known Glidden label products. The famed Euston White lead process is the sole property of the Glidden Company.

Adrian D. Joyce, founder, president and board chairman, and R. H. Horsburgh, executive vice president, are two executives who have directed the multifold expansion of the company since its beginnings.

Now engaged in further steady expansion through an integrated chain of 26 research laboratories, the company is concentrating on development of new products and processes. Sales this year are believed certain to pass the \$111,000,000 record set in 1945.

Officers of the Glidden Company include Mr. Joyce and Mr. Horsburgh, R. W. Levenhagen, senior vice president and director; Dwight P. Joyce, vice president, director; W. J. O'Brien, vice president and director; R. E. Sprague, vice president and director; C. M. Kolb, secretary; and J. A. Peters, treasurer.