

SHELL CHEMICAL COMPANY

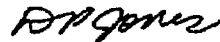
REFERENCE 17421

DATE MARCH 27 1979

TO HOUSTON - CHEMICAL SALES SERVICE
J G DICKERSONFROM CORPORATE ACCOUNT MANAGER
STAMFORDSUBJECT HOOKER CHEMICAL CORPORATION -
VINYL CHLORIDE MONOMER
TEMPORARY VOLUNTARY ALLOWANCE

Attached you will find a signed copy of our Vinyl Chloride Monomer proposal between Hooker Chemical and Shell Chemical (Temporary Voluntary Allowance) which should be included with the contract

DPJ udes


D P Jones

attachment

cc Houston -Chem Prod Sls Mgr VCM/Phenol - E S Sciutto
Sr Chem Prod Sls Rep VCM/Phenol - W H Matthews
W Orange - Corp Accts - Chem Sls

SH000000516

O 50th Year
Shell Chemical Company
Division of Shell Oil Company



600 Summer Street
Stamford, Connecticut 06901

March 19, 1979

RECEIVED
MAR 21 1979

Mr Herbert H Kaster
Division Materials Manager
Hooker Chemical Corporation
P O Box 456
Burlington, New Jersey 08016

HOOKER CHEMICALS CORP
PURCHASING DEPT

Dear Herb

This will confirm our verbal offer and your concurrence with our Vinyl Chloride Monomer price proposal which we discussed during our meetings last week

An additional confidential ~~list~~ per pound allowance off our unpublished confidential list price is hereby offered to Hooker during 1979 beginning with all quantities of Vinyl Chloride Monomer delivered after March 31, 1979. There are no minimum quantities required to qualify. This allowance is to be considered a Temporary Voluntary Allowance which can be withdrawn at any time as is the case with our existing ~~list~~ per pound confidential allowance.

In return, we wish your agreement to grant Shell the right to temporarily dispense with the ninety (90) day price protection clause for one time only during the year 1979 such right to be exercised at any time during 1979. Shell will retain the thirty (30) day notice period specified in our contract.

Please attest to your concurrence by signing in the appropriate place below

Sincerely yours

D P Jones

D P Jones
Corporate Account Manager

DPJ udes

AGREED

By *[Signature]*

Date 3/21/79

By *[Signature]*

Date 3/21/79

SH000000517