Frank H. Glidden
Levi C. Brackett
Thomas N. Bolles

Articles
— of —
Co-Partnership

Dated March 1st 1875

J. W. Howe atty
33 Wall St. N.Y.

Articles of Co-Partnership made this First day of March in the year One thousand Eight hundred and Seventy-five by and between Frank H. Glidden of Cleveland in the State of Ohio Levi C. Brackett of the City of New York in the State of New York and Thomas N. Bolles of the last named City. — ———————

Witnesseth, that the said parties have agreed to become co-partners in business and by these presents do mutually agree to be co-partners together under and by the name or firm of Glidden, Brackett & Company in the business of manufacturing and selling varnish upon the following agreements and conditions to the faithful performance whereof they mutually bind themselves each to the other his executors and administrators firmly by these presents. ———————

Article I

The said Partnership shall commence on the First day of March in the year Eighteen hundred and Seventy-five and end on the First day of March in the year Eighteen hundred and Seventy eight. The principal place of business shall at the City of Cleveland in the State of Ohio. ——————————————

Article II.

The said Thomas N. Bolles contributes to the common stock Twenty thousand dollars in money. The said Frank H. Glidden and Levi C. Brackett shall devote and give all their and each of their time, attention and skill to the business of the partnership. ———

Article III.

Interest shall be allowed and paid at the rate of seven per cent per annum to the said Thomas N. Bolles upon the said capital of Twenty thousand dollars contributed by him. The said Frank H. Glidden and Levi C. Brackett shall each receive a salary of Fourteen Hundred dollars per year, said interest and said salaries to be taken and considered as part of the expenses of the said business. ——————

Article IV.

All profits which shall accrue to the said partnership shall be divided among the said parties equally, that is to say, One third thereof to the said Frank H. Glidden one third thereof to the said Levi C. Brackett and one third thereof to the said Thomas A. Bolles Neither of the said partners shall withdraw their respective shares of the said profits of said firm or any part thereof during the continuance of the said partnership except upon the written consent of the other partners previously obtained therefor but all of the same shall be allowed to remain and continue during said term in the said business as capital thereof — provided neverthe-less that said Glidden and said Brackett may each withdraw Six hundred dollars and no more of their respective shares of said profits if so much there shall be. ———

No interest upon any money or capital invested in the said business shall be paid or allowed to either of the said partners Ex-cepting only the aforesaid interest to the said Thomas A Bolles upon the aforesaid cash capital of Twenty thousand dollars con-tributed by him. ———

Article V.

All the purchases, sales, transactions and accounts of the said partnership shall be kept

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in regular Books which shall be always open to the examination and inspection of the several partners and their legal representatives respectively. An account between the said parties shall be stated and settled and a balance sheet made and rendered to each of said partners semi-annually and as much oftener as either partner may desire and in writing request. ——————

Article VI.

Neither of the said partners shall subscribe any Bond, sign or indorse any Note of hand, accept, sign or indorse any Draft or Bill of Exchange either in his own name or in the name of the said firm for the accommodation of any other person or persons without the consent in writing of the other partners previously obtained therefor, nor shall either of said parties use or loan the name or credit of the firm except in its regular business without the like consent. ————— ————

Article VII.

All cash funds shall be kept on deposit

in the name of the said firm in a Ban
Banks at the City of Cleveland. ——

Article VIII

For the purpose of securing the performa
of the foregoing Agreements it is agreed
either of said parties, in case of the viola
of them or either of them by the other shall
the right to dissolve the said Copartner
forthwith on his becoming informed o
violation. ——————

In witness whereof the said partie
hereunto set their hands and se
(in triplicate) the day and ye
first above written. ——————

Frank H. Hidden
Levi C. Brackett
Thos N Bolles

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