

INTERNATIONAL SMELTING AND REFINING COMPANY
MEMORANDUM FOR DIRECTORS' MEETING - DECEMBER 22, 1942
ESTIMATED NET INCOME - SMELTING DEPARTMENT

	Month of November 1942	Month of October 1942	Eleven Mos. ended Nov. 30, 1942	Eleven Mos. ended Nov. 30, 1941
Tooele Lead Plant	\$ 7,493	\$ 14,172	\$ 89,618	\$179,000
Tooele Copper Plant	33,953	10,110	157,485	184,476
Tooele Sulphide Concentrator	4,276	3,862	27,508	99,384
Tooele Slag Plant	40,689	49,607	397,416	4,930
Miami Plant	<u>17,000</u>	<u>22,817</u>	<u>123,508</u>	<u>63,533</u>
	<u>\$ 11,967</u>	<u>\$ 52,004</u>	<u>\$223,549</u>	<u>\$531,323</u>
Deduct -				
Tramway	\$ 180	\$ 188	\$ 1,834	\$ 3,487
Outside Exploration	6,000	6,041	56,769	41,311
Selling Commission	3,000	2,800	21,277	33,540
Shutdown Expenses:				
Nico Concentrator	-	14	1,666	1,587
Oxide Concentrator	<u>800</u>	<u>831</u>	<u>8,114</u>	<u>1,452</u>
	<u>\$ 9,980</u>	<u>\$ 9,874</u>	<u>\$ 89,660</u>	<u>\$ 81,377</u>
	<u>\$ 1,987</u>	<u>\$ 42,130</u>	<u>\$335,889</u>	<u>\$449,946</u>
Less - Depreciation	<u>16,109</u>	<u>14,539</u>	<u>186,301</u>	<u>200,770</u>
<u>NET INCOME</u>	<u>\$ 14,122</u>	<u>\$ 27,591</u>	<u>\$149,588</u>	<u>\$249,176</u>

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