FILE NAME: Thane (THAN)

DATE: 1980 May 7

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DOCUMENT DESCRIPTION: Memo to Kansas Branch RE Asbestos

InterOffice Communication

Thompson-Hayward Chemical Company

Branch

Date: May 7, 1980

To: SEE BELOW

Subject: Asbestos

Branch: Kansas City

From: Bob Mann

Customer:

TO: Don Reardon - NC Reg
Carter Marberry - MidSouth Reg
Dan Lilly - Midwest Reg
Joe Ragusa - Southern Reg
Chuck Jensen - Memphis
Larry Stimpson - St. Paul
Billy Moore - Denver
Bobby Williford - Mobile
Ray Fitzgerald
Ralph Ripley
Carl Segraves

Since our announcement last September that we would withdraw as a stocking distributor on asbestos products. we have finally depleted our inventory to zero.

Carey Canadian worked out alternate distributors for all locations with the exception of Memphis, Minneapolis, Denver and Mobile where we were allowed to continue representing them on a direct basis only.

The purpose of this letter is to advise that the original intent was to get completely out of the business, but to keep Carey's backing until we depleted our inventory we continued selling their product at these locations.

The potential product liability is far greater than the profits generated by the remnants of the asbestos business and is pointless for me to cover any further details in this regard. Therefore, this is to advise that after allowing you time to receive this notice a letter will be sent to Carey Canadian advising we will no longer handle their third party business at the remaining branches. You will receive a copy of this letter when it is sent.

Cordially,

Bob Mann
BM:cs