

LEAD INDUSTRIES ASSOCIATION

420 LEXINGTON AVENUE

NEW YORK 17, N. Y.

January 11, 1952

SUBJECT: MEMBERSHIP DUES

To Members of the Lead Industries Association:

Attached please find a statement of your Company's subscriptions for the first quarter of 1952, covering the various Divisions of the Association. This statement is the same as for the last quarter of 1951 for Membership, including Safety and Hygiene, but the Red Lead Division and Metallic Lead Products Divisions have been adjusted upward 100 percent and 25 percent respectively to reflect the approved increase in subscriptions to those budgets.

Details of the approved budgets for 1952 follow:

MEMBERSHIP, INCLUDING SAFETY AND HYGIENE (Ordinary Fund)

Total subscriptions to this Fund have been established at \$125,000 although a limit on expenditures under this Fund during the current year has been set at \$108,000.

METALLIC LEAD PRODUCTS DIVISION

The budget for this Division was established at \$50,000 for 1952, all of which is to be subscribed and of which amount \$8,000 is to be spent only with the express approval of the Metallic Lead Products Division Advisory Committee. This compares with \$40,000 in 1951, or an increase of 25 percent.

PIGMENTS AND CHEMICALS DIVISION

RED LEAD - The budget for this activity was established at \$21,500. This budget is slightly lower than the 1951 budget but as half the funds in 1951 were drawn from reserves and these reserves are now exhausted, the entire amount must be subscribed in 1952. Therefore subscriptions have been doubled for 1952.

WHITE LEAD - The budget for this activity was set at \$30,000 for 1952, slightly lower than 1951, all to be drawn from reserves.



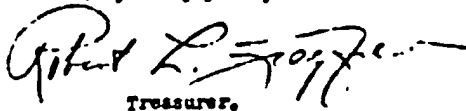
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Subsequent Adjustments

Adjustments will be made in subscriptions in subsequent statements, based upon the respective final 1951 lead production or consumption of members as provided in Article VI of the By-Laws. May we, therefore, have, at your earliest convenience, a record of your lead tonnage, or tonnages, classified as follows for 1951?

1. domestic lead mined (recoverable lead content only),
2. lead smelted and refined,
3. lead consumed in manufacture of lead products,
4. lead consumed in manufacture of assembled articles (such as storage batteries, cable and ammunition), and
5. foreign lead exported to the United States (including ores, concentrates, bullion, pig lead, and lead products-lead content only),

Very truly yours,



Treasurer.