Resolved, That the issue of duplicate checks by the Treas[urer] to Ellsworth Eliot Jr for $17.50 to replace check No 663 da[ted] June 15, 1898, and to Anna Lewis Allen for $17.50 to replace check No 42 dated June 15, 1898, be and is hereby approved the customary indemnity bonds having been filed.

Resolved, That a dividend of one and three quarters per cent. on the Preferred Stock of this Company be and is hereby declared, payable from the Surplus Fund and Profits, on September 15 1898, to stockholders of record at the close of business August 25. 1898, at which time the transfer books for said Preferred Stock shall be closed and remain closed until September 16. 1898

On motion, the meeting then adjourned.

Charles Davison
Secretary

Minutes of Regular Meeting of Board of Directors of National Lead Company, held at No 100 William St. New York, on Thursday, September 22. 1898, at 11 A. M.

Present: Messrs. L. A. Cole, G. O. Carpenter, J. A. Stevens, E. C. Goshorn, J. L. McBirney, C. F. Wells, R. R. Colgate, A. P. Thompson, R. P. Rowe, E. F. Beale

The minutes of meeting held August 18. 1898, were read and duly approved.

On separate motions, the following resolutions were each adopted, Mr. Stevens voting in the negative as to the appropriation of $10.000. for plant to manufacture Lenox Lead at the Brooklyn Works:

Resolved, That the following actions of the Executive Committee be and are hereby approved:

Appropriating $600. for purchase and setting of revolving kettle in Nitrite Dept. of Atlantic Bra[nch]

" 10.000 for cost of plant to manufacture Lenox Lead at the Brooklyn Works.

Check returned & destroyed.

Resolved, That the issue of duplicate check for $10. to Fidelity Trust & Guaranty Co. of Buffalo for accou of Virgil L. Johnson, to replace check No 472 for same amount issued February 15. 1898, for payment of 7th dividend on Common Stock, be and is hereby approved, the customary indemn bond being filed.

Mr. Stevens said that as the question of Advertising for the coming year would be taken up at the next meeting he hoped the Directors would come prepared with suggestions on the subject.

On motion, the meeting then adjourned.

Charles Davison
Secretary

Minutes of Regular Meeting of Board of Directors of National Lead Company held at No 100 William St. New York, on Thursday, October 27. 1898, at 11 A.M.

Present: Messrs. L. A. Cole, G. O. Carpenter, J. A. Stevens, F. W. Rockwell, J. L. McBirney, E. P. Goshorn, R. R. Colgate, A. P. Thompson, R. P. Rowe, C. F. Wells, E. F. Beale

The minutes of meeting held September 22. 1898, were read and duly approved.

On separate motions, the following resolutions were each unanimously adopted:

Resolved, That the following actions of the Executive Committee be and are hereby approved:

Sale of lot on Euclid Avenue, Cleveland, Ohio, for $12.000.

Recommending the erection of an additional oxide furnace at a cost of $1410., and an additional water mill to handle the incre output at a cost of $500. at the John T. Lewis & Bros. Co's Works.

Appropriating $10.700 to cover cost of changing the system of mixg and grinding white lead in oil at the St. Louis Branch.

Appropriating $750. for cost of renewal of posts at the St. Louis Lead Works, to be charged Repairs Account.

Appropriating $16.500. for erection of stable at Atlantic Works.