SCM EXCESS JE 884-3969
Industr Indemnity 1/1/85-1/1/86 226

SCM Excess JE 884-3969
Industr Indemnity 1/1/85-1/1/86 226.

0049-GLD-000052402
GLD052402

ITEM 1 | TR. | CO. | DIV. | PRODUCER | POLICY NUMBER
01 | 01 | 06 | 05 12655 | JE 884-3969

INSURED NAME AND ADDRESS
SCM CORPORATION
(PER LEAD UMBRELLA)
299 PARK AVENUE
NEW YORK CITY, NEW YORK 10171

PRODUCER
PYRAMID EXCESS INSURANCE BROKERS INC.
114 SANSOME STREET, SUITE 1212
SAN FRANCISCO, CA 94104

Industrial Indemnity
a Crum and Forster organization

DECLARATIONS OF EXCESS INSURANCE POLICY

INSURING COMPANY
INDUSTRIAL INDEMNITY
SAN FRANCISCO, CA

COVERAGE IS PROVIDED IN THE COMPANY DESIGNATED, A STOCK INSURANCE COMPANY (HEREIN CALLED THE COMPANY)

ITEM 2 POLICY PERIOD — FROM: MO. 01 DAY 01 YR. 85 — TO: MO. 01 DAY 01 YR. 86 — AT 12:01 A.M. STANDARD TIME AT THE ADDRESS OF THE NAMED INSURED AS STATED HEREIN.

RENEWAL OF

ITEM 3 PREMIUM $ 75,000. ADJUSTABLE AT A RATE OF FLAT ANNUAL PER N/A

ITEM 4 UNDERLYING INSURANCE *PER ENDORSEMENT NO. 1

UMBRELLA

$ each occurrence
$ aggregate when applicable

IN TURN EXCESS OF:

GENERAL LIABILITY (PRIMARY)—SPLIT LIMITS

Bodily Injury Liability
$ each occurrence
$ aggregate when applicable

Property Damage Liability
$ each occurrence
$ aggregate when applicable

GENERAL LIABILITY (PRIMARY)—SINGLE LIMIT
$ each occurrence
$ aggregate when applicable

AUTOMOBILE LIABILITY (PRIMARY)—SPLIT LIMITS

Bodily Injury Liability
$ each person
$ each occurrence

Property Damage Liability
$ each occurrence

AUTOMOBILE LIABILITY (PRIMARY)—SINGLE LIMIT
$ each occurrence

OTHER

ITEM 5 LIMIT OF LIABILITY *PER ENDORSEMENT NO. 1

ITEM 6 ENDORSEMENTS ATTACHED
1U101 R4 (4/80)
1X005 R1 (4/72) (ENDT #1)

DATE ISSUED

COUNTERSIGNED BY _____ AUTHORIZED SIGNER

05/09/85 (jab)

1U102 R5 (11/80)

Industrial Indemnity
a Crum and Forster organization

ENDORSEMENT

IT IS AGREED DECLARATIONS PAGE ITEM 4, UNDERLYING INSURANCE IS COMPLETED TO READ:

CARRIER: EMPLOYERS INSURANCE OF WAUSAU

POLICY NUMBER: 5736-00-102570

POLICY PERIOD: 01/01/85 - 01/01/86

IT IS FURTHER AGREED DECLARATIONS PAGE ITEM 5, LIMIT OF LIABILITY IS COMPLETED TO READ:

$5,000,000. PER OCCURRENCE
$5,000,000. AGGREGATE WHEN APPLICABLE

PART OF:

$10,000,000. PER OCCURRENCE
$10,000,000. AGGREGATE WHEN APPLICABLE

EXCESS OF:

$5,000,000. PER OCCURRENCE
$5,000,000. AGGREGATE WHEN APPLICABLE

EXCESS OF: UNDERLYING

All other terms and conditions of this Policy remain unchanged.

(The information below is required to be completed only when this endorsement is issued subsequent to the policy effective date

Effective 01/01/85 , this endorsement forms part of Policy Number JE 884-3969

of INDUSTRIAL INDEMNITY

Issued to SCM CORPORATION

Endorsement no. 1

AUTHORIZED REPRESENTATIVE

05/09/85 (jab)

Industrial Indemnity
a Crum and Forster organization

ENDORSEMENT

ASBESTOS EXCLUSION

IT IS HEREBY UNDERSTOOD AND AGREED THAT THIS POLICY DOES NOT APPLY TO ANY CLAIM ARISING FROM ASBESTOS OR ANY OTHER CONTAMINANT CONTAINING ASBESTOS.

IT IS FURTHER AGREED THAT THE AGGREGATE LIMIT OF LIABILITY OF ANY UNDERLYING INSURANCE OR SELF-INSURED RETENTION SHALL NOT BE REDUCED BY LOSSES ARISING OUT OF SUCH CLAIMS.

All other terms and conditions of this Policy remain unchanged.

(The information below is required to be completed only when this endorsement is issued subsequent to the policy effective date.)

Effective 01/01/85 , this endorsement forms part of Policy Number JE 884-3969

of INDUSTRIAL INDEMNITY, SAN FRANCISCO, CALIFORNIA

Issued to SCM CORPORATION

Endorsement no. 2

AUTHORIZED REPRESENTATIVE
05/20/85 (jab)

IX005 RI (4/72)

GLD052405
0049-GLD-000052405

INDUSTRIAL INDEMNITY

ENDORSEMENT

IT IS AGREED THAT INSURING AGREEMENT, CONDITIONS, ITEM J., CANCELATION, THE SECOND SENTENCE IS AMENDED TO READ AS FOLLOWS:

"THIS POLICY MAY BE CANCELED BY THE COMPANY BY MAILING TO THE INSURED AT THE ADDRESS SHOWN IN THIS POLICY WRITTEN NOTICE STATING WHEN, NOT LESS THAN SIXTY (60) DAYS THEREAFTER, SUCH CANCELATION SHALL BE EFFECTIVE. THE EXCEPTION TO THIS NOTICE OF CANCELATION IS A TEN (10) DAY REQUIREMENT IN THE EVENT OF NON-PAYMENT OF PREMIUM."

All other terms and conditions of this Policy remain unchanged.

(The information below is required to be completed only when this endorsement is issued subsequent to the policy effective date.)

Effective 1/05/85 , this endorsement forms part of Policy Number JE 884-3969

of INDUSTRIAL INDEMNITY

Issued to SCM CORP.

Endorsement no. #3

nsms 6/13/85

John A. Eclack
AUTHORIZED REPRESENTATIVE

IR005 91 (4-72)

GLD052406
0049-GLD-000052406

This endorsement modifies such insurance as is afforded by the provisions of the policy relating to the following:

EXCESS INSURANCE POLICY
EXCESS INSURANCE SUPPLEMENT

EXCESS FOLLOWING UNDERLYING INSURANCE

Except insofar as coverage is available to the insured in the underlying policies listed in item 4, this policy does not apply to:

LIABILITY ARISING OUT OF THE OWNERSHIP, MAINTENANCE, OPERATION, USE, LOADING OR UNLOADING OF AIRCRAFT.

(The information below is required to be completed only when this endorsement is issued subsequent to the policy effective date.)

Effective 01/01/85 *. this endorsement forms a part of Policy No.* JE 884-3969

issued to SCM CORPORATION

by INDUSTRIAL INDEMNITY, SAN FRANCISCO, CALIFORNIA

Endorsement No. 4

Authorized Representative
09/25/85 (jab)

8X120 (6/85)