

Philadelphia, Pa.,
November 20, 1944.

At a regular meeting of the Directors of John T. Lewis & Bros. Company, held this day at their offices in the Widener Building, there were present:

J. W. Gardiner, President
S. F. Reeves, Vice President
A. M. Wilson, Vice President
L. T. Beale, Director

The meeting was called to order by Mr. J. W. Gardiner, who presided, and Mr. A. M. Wilson reported the minutes of the meeting.

The minutes of the meeting of November 13, were read and approved.

Mr. Gardiner and Mr. Wilson commented on the Thanksgiving Dinner which was held for factory employees last Thursday, November 16, stating that in the opinion of the management it was a success from every angle, and was a step forward in maintaining company-employee relationships.

Mr. Gardiner stated that approval had been received from the General Office to purchase \$100,000.00 of 7/8% Certificates of Indebtedness towards the Sixth War Loan Drive. The purchase will be made through the Corn Exchange National Bank.

Mr. Reeves reported the following comparative figures for the one month of October and the ten months' figures 1943 and 1944, including estimated taxes but without including New York overhead:

October

First ten months

1943 - \$22,519.44
1944 - 12,502.03

1943 - \$221,714.05
1944 - 128,215.29

General problems of the branch were discussed.

The regular report of shipments for the week ending November 17, was submitted by Mr. Wilson.

There being no further business, upon motion the meeting adjourned.


A. M. Wilson, Acting Secretary.