establishes beyond any doubt that such donations are a proper operating expense.

The average tuition for Medical Schools in the U. S. is $513. The average yearly cost of educating each student is $2200, a difference of nearly $1700. These figures do not include the cost of a graduate year which is needed for specialized industrial training. Although tuition can be raised in some degree, the amount possible would make a very unimportant dent in that $1700. There are 78 Medical Colleges. If these substantially increase tuition there will be even fewer medical students in our country.

Medical Schools cannot survive without adequate funds. We must go to our Boards of Directors, even stockholders, if necessary, and supplement medical school funds with company money. In making such recommendations we can say that there will be less security for stockholders in business investments unless there are available an adequate number of properly trained men and women from our medical schools. Such people are essential to meeting our obligations to company people. Also, they are an essential if our determination to build better and better human relations within our companies is to be intelligently pursued.

When NYU-Bellevue opens the door to corporate funds, they are giving Commerce and Industry an opportunity to invest money