

COPY FILE 873115

Mr. J. R. M. HUTCHESON

File -

QUEBEC ASBESTOS MINING ASSOCIATION

P. O. Box 189.

THETFORD MINES, Que.,
July 22nd, 1968.

ASBESTOS CORPORATION LIMITED	-	Mr. W. W. Oughtred
BELL ASBESTOS MINES LIMITED	-	Mr. F. P. Smith
CANADIAN JOHNS-MANVILLE CO. LTD.	-	Mr. K. V. Lindell
CAREY CANADIAN MINES LIMITED	-	Mr. R. J. Merrill
FLINTKOTE MINES LIMITED	-	Mr. J. A. Main
LAKE ASBESTOS OF QUEBEC LTD	-	Mr. M. J. Messel
NATIONAL ASBESTOS MINES LIMITED	-	Mr. R. S. Coleman
NICOLET ASBESTOS MINES LTD	-	Mr. P. A. Meyer

Dear Sirs:-

Enclosed is a copy of the financial statements
of the Association for the six-month period ended June 30th, 1968.

Yours very truly,

Frank Robinson
Treasurer.

Copies to: Mr. P. A. Filteau
Mr. J. G. Eby
Mr. I. C. Campbell
Mr. R. Dodds-Metron
Mr. W. H. Foster
Mr. J. R. M. Hutcheson
Mr. D. Poirier
Mr. P. H. Riordan

QUEBEC ASBESTOS MINING ASSOCIATION

EXPENDITURES FOR THE 6-MONTH PERIOD ENDED JUNE 30th, 1968

	BUDGET FOR YEAR	EXPENDED TO DATE	BALANCE
<u>GENERAL EXPENSE</u>			
Salaries	5,000.00	1,500.00	1,500.00
Insurance - Emplrs & Pub. Liab.	350.00	333.00	17.00
Contributions, - C.I.M. Convention	500.00	500.00	—
- C.I.M. Education Com	250.00	—	250.00
Meetings - Regular	2,400.00	977.55	1,422.45
- Special	8,500.00	2,679.54	5,820.46
Miscellaneous - Audit & Reports	1,000.00	1,214.54	(214.54)
- Russian Delegation	—	1,106.12	(1,106.12)
- Sundry	150.00	46.60	103.40
	<u>\$ 16,150.00</u>	<u>\$ 8,357.35</u>	<u>\$ 7,792.65</u>
<u>SAFETY INSPECTION</u>			
Hall & Hanshaw Ltd	<u>\$ 12,468.00</u>	<u>\$ 4,156.00</u>	<u>\$ 8,312.00</u>
<u>DUST AND SOUND CONTROL</u>			
Salaries	10,000.00	4,900.00	5,100.00
Welfare Benefits	750.00	356.72	393.28
Insurance - Automobile	250.00	240.00	10.00
Travel Expenses	800.00	57.72	742.28
Supplies	100.00	54.09	45.91
Equipment	<u>1,500.00</u>	<u>170.87</u>	<u>1,329.13</u>
	<u>\$ 13,400.00</u>	<u>\$ 5,779.40</u>	<u>\$ 7,620.60</u>
<u>MINE RESCUE STATION</u>			
Operating Expenses	7,180.00	4,848.37	2,331.63
Insurance on Building & Eqpt.	100.00	7.00	93.00
Equipment	<u>8,000.00</u>	<u>3,552.39</u>	<u>4,447.61</u>
	<u>\$ 15,280.00</u>	<u>\$ 8,412.76</u>	<u>\$ 6,867.24</u>
<u>FIRE INSPECTION</u>			
Salaries	9,060.00	4,524.00	4,536.00
Welfare Benefits	650.00	275.43	374.57
Insurance - Automobile	290.00	429.00	(139.00)
Travel Expenses	1,760.00	1,002.90	757.10
Understudy - Travel & Sery Expses	500.00	—	500.00
Typewriter	—	524.88	(524.88)
Miscellaneous	<u>100.00</u>	<u>30.44</u>	<u>69.56</u>
	<u>\$ 12,360.00</u>	<u>\$ 6,786.64</u>	<u>\$ 5,573.35</u>

QUEBEC ASBESTOS MINING ASSOCIATION

EXPENDITURES FOR THE 6-MONTH PERIOD ENDED JUNE 30th, 1968

	BUDGET FOR YEAR	EXPENDED TO DATE	BALANCE
<u>RESEARCH TECHNICAL LAB. - SHEPHERD</u>			
Laboratory Equipment	3,000.00	1,041.72	1,958.28
Laboratory Furniture	800.00	—	800.00
Zeiss Particle Sizing Project	—	768.23	(768.23)
Lab Supplies	2,880.00	669.08	2,210.92
Lab Services	1,100.00	868.91	231.09
Office Services	890.00	453.85	436.15
Stationery & Books	1,590.00	192.28	1,397.72
Travel	1,600.00	222.43	1,377.57
Employees' Benefits	630.00	—	630.00
Salaries	52,550.00	22,656.88	29,893.12
	<u>\$ 65,040.00</u>	<u>\$ 26,873.38</u>	<u>\$ 38,166.62</u>
Less: Credits for Tests made		167.00	
		<u>\$ 26,706.38</u>	
<u>TECHNICAL COMMITTEE</u>			
Committee Meeting Expenses	500.00	82.53	417.47
Travel Expenses - Special	1,200.00	—	1,200.00
	<u>\$ 1,700.00</u>	<u>\$ 82.53</u>	<u>\$ 1,617.47</u>
<u>PUBLIC RELATIONS COMMITTEE</u>			
Edits - Monthly Accounts	67,500.00	32,102.64	35,397.36
Miscellaneous	7,500.00	5,825.98	1,674.02
	<u>\$ 75,000.00</u>	<u>\$ 37,928.62</u>	<u>\$ 37,071.38</u>
<u>TRAFFIC COMMITTEE</u>			
Miscellaneous	\$ 100.00	\$ 50.73	\$ 49.27
<u>LEGAL AND CONSULTING</u>			
Gordon Hooper Limited	1,200.00	—	1,200.00
Ivan Sabourin, Q.C. - Meetings	10,000.00	5,000.00	5,000.00
- Liason	10,000.00	5,000.00	5,000.00
- Expenses	5,000.00	—	5,000.00
Miscellaneous Expenses of Committee	100.00	—	100.00
	<u>\$ 26,300.00</u>	<u>\$ 10,000.00</u>	<u>\$ 16,300.00</u>
<u>OTHERS OFFICE EXPENSE</u>			
Salaries	27,520.00	14,360.00	13,160.00
Employees' Benefits	2,500.00	273.74	3,226.26
		2,226.26	1,783.10

QUEBEC ASBESTOS MINING ASSOCIATION

EXPENDITURES FOR THE 6-MONTH PERIOD ENDED JUNE 30th, 1968

	<u>BUDGET FOR YEAR</u>	<u>EXPENDED TO DATE</u>	<u>BALANCE</u>
<u>INSTITUTE OF OCCUPATIONAL AND ENVIRONMENTAL HEALTH.</u>			
Salaries	25,000.00	12,500.00	12,500.00
Welfare Benefits	3,100.00	3,064.95	35.05
Retainer	10,750.00	4,533.23	6,216.77
Travel Expenses	15,000.00	4,386.20	10,613.80
Office Expsas - Supplies	2,000.00	947.69	1,052.31
- Telephone	1,200.00	532.18	667.82
- Periodicals & Books	700.00	612.90	87.10
- Translation Servcs.	500.00	315.00	185.00
Scientific Committee	10,000.00	2,906.98	7,093.02
Epidemiological Survey	80,000.00	34,000.00	46,000.00
Committee Consultants	15,000.00	—	15,000.00
Executive Committee	10,000.00	12,816.13-x	(2,816.13)
Miscellaneous	3,000.00	—	3,000.00
Antigua Conference	—	7,509.63	(7,509.63)
Research Projects			
- McDonald Project	6,940.00	6,940.00	—
- Vigliani Project	28,350.00	—	28,350.00
- Pernis Project	15,000.00	—	15,000.00
- McDonald Project	9,250.00	9,250.00	—
	<u>\$225,790.00</u>	<u>\$100,314.89</u>	<u>\$125,475.11</u>

NOTE: x-Expenses re Dresden Meeting.

MONTREAL OFFICE EXPENSES

Salaries	6,900.00	3,450.00	3,450.00
Welfare Benefits	182.00	90.90	91.10
Travel Expenses	1,500.00	—	1,500.00
Office Rent	11,070.00	5,534.82	5,535.18
Taxes (Water & Business)	1,700.00	300.00	1,400.00
Office Expenses	1,250.00	1,077.98	172.02
Miscellaneous	500.00	—	500.00
	<u>\$ 23,102.00</u>	<u>\$ 10,453.70</u>	<u>\$ 12,648.30</u>

QUEBEC ASBESTOS MINING ASSOCIATION

STATEMENT OF ASSETS AND LIABILITIES AS AT JUNE 30th, 1968.

A S S E T S

C A S H

Royal Bank - Thetford Mines	22,185.77	
Royal Bank - Quebec	500.00	
Bank of Montreal - Sherbrooke	500.00	
Petty Cash - Quebec Office	50.00	
Petty Cash - Montreal Office	100.00	23,335.77

ACCOUNTS RECEIVABLE

Flintkote Mines Limited	928.76	
Nicolet Asbestos Mines Ltd	566.23	
Cassier Asbestos Corporation Ltd	2,625.00	
Miscellaneous Accounts	41.30	
	4,161.09	
Employees' Group Insurance	1,124.30	5,285.39

DEPOSITS

Air Canada	460.00	
Quebec Workmen's Compensation Com'n	1,000.00	1,460.00

DEFERRED

Expenses not assessed		112.52
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\$ 30,193.68

L I A B I L I T I E S

ACCOUNTS PAYABLE

Province of Quebec Chamber of Commerce	2,000.00
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ACCRUED CHARGES

7,240.71

ADVANCED BY MEMBERS

Asbestos Corporation Limited	2,812.30	
Bell Asbestos Mines, Ltd	670.10	
Canadian Johns-Manville Co. Limited	3,292.70	
Carey Canadian Mines Limited	619.50	
Flintkote Mines Limited	315.80	
Lake Asbestos of Quebec Ltd	651.00	
National Asbestos Mines Limited	196.00	
Nicolet Asbestos Mines Limited	181.40	8,742.80

SURPLUS

As at December 31st, 1967	11,805.32	
Surplus for Year to date	1,388.85	12,204.17

\$ 30,193.68

QUEBEC ASBESTOS MINING ASSOCIATION

STATEMENT OF INCOME AND EXPENDITURES FOR THE 6-MONTH PERIOD ENDED JUNE 30, 1968

INCOME

Sale of Booklets	243.75	
Sale of Manuals	41.10	
Interest and Exchange	145.51	
Less: Bank charges	<u>31.51</u>	<u>114.00</u>
		398.85

EXPENDITURES

General Expense	8,357.35	
Safety Inspection	4,156.00	
Dust and Sound Control	5,779.40	
Mine Rescue Station	8,412.76	
Fibre Inspection	6,786.65	
Research Testing Lab. - Sherbrooke	26,706.38	
Technical Committee	82.53	
Public Relations	37,928.62	
Traffic Committee	50.73	
Legal and Consulting	10,000.00	
Quebec Office	19,234.05	
Montreal Office	10,453.70	
Institute of Occupational and Environmental Health Inc.	<u>100,314.89</u>	
	<u>238,263.06</u>	
Less Assessments and Accruals	<u>238,263.06</u>	<u>-0-</u>
<u>SURPLUS</u>	Transferred to Surplus Account	<u>\$ 398.85</u>