

LEAD INDUSTRIES ASSOCIATION

292 MADISON AVENUE

NEW YORK 17, N. Y.

February 2, 1961

SUBJECT: MEMBERSHIP SUBSCRIPTIONS

1961

To Members of the Lead Industries Associations:

The following budgets and subscription rates, based on 1960 figures, have been approved for the operation of the Lead Industries Association in 1961:

SUMMARY OF APPROVED BUDGETS - 1961

	<u>Budget</u>	<u>Rates per ton</u>	
Ordinary and Pension Funds	\$63,400	Miners	12¢
	)	Smelters & Refiners	3¢
Health and Safety Fund	<u>15,450</u>	Manufacturers	3¢
		Assembled Articles	1½¢
(Total subscribed by all members on basis set by By-Laws)	\$78,850		
Industry Development Fund	\$290,500	52¢	
(Subscribed by producers on basis of sales of pig lead in U.S.)			
Research Fund	\$341,875	26¢	
(Subscribed by producers on basis of total production of pig lead)			
Total	\$711,225		

The attached statement is an estimate of your Company's subscriptions to the Ordinary, Pension and Health and Safety Funds of the Lead Industries Association for the first quarter of 1961 and the actual subscriptions to the Industry Development and Research Funds for the same period.

Members' subscriptions for the Ordinary, Pension and Health and Safety Funds for the first quarter are estimated at 40 per cent lower than for the last quarter of 1960 to reflect the new rates. Minimum subscriptions of \$200 per year for regular members and \$1,000 per year for foreign producers remain in effect.

Adjustments will be made later in the year on the subscriptions to the Ordinary, Pension and Health and Safety Funds when complete 1960 production and consumption figures from members are available.

Since complete figures are now available for the calculation of subscription to the Industry Development and Research Funds no further adjustments will be made in subscriptions to these Funds.

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To Members of the Lead Industries Association

February 2, 1961

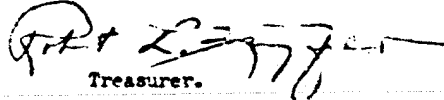
-2-

SUBSEQUENT ADJUSTMENTS

In order that we may make the necessary adjustments in a subsequent statement, won't you please send us, if you have not already done so, at your earliest convenience, your tonnages for the year 1960 on the following applicable classifications as marked:

1. Domestic lead mined (recoverable lead content only)
2. Lead smelted and refined in the United States
3. Lead consumed in manufacture of lead products in the United States
4. Lead consumed in manufacture of assembled articles in the United States (such as storage batteries, cable and ammunition)
5. Foreign lead exported to the United States (including ores, concentrates, bullion, pig lead, and lead products - lead content only).

Very truly yours,


Treasurer.