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Bcc:
Received Date: 2007-06-03 16:38:19 GMT
Subject: Shanghai Health Study budget

Steve & Stuart,

Attached is the almost finished DRAFT of the 1Q07 Shanghai budget. Robin is adding details about the invoice payments, but the guts of it are done.

The key facts to point out are:

- 1) the spreadsheet continues to agree with the official books at API on the amount of money in the bank.
- 2) subtracting the advanced payment from BP last year, the SHS would have been on track to come in below budget (~\$970,000) at the end of 2007. Most of that money is in the Contingency (~\$650,000) and API (\$400,000) line items.

After the new contracts with Cinpathogen and UofC are done, we should discuss how to change the spreadsheets going forward. (I would like to simplify this time consuming activity down to the essential data that people use to make decisions.)

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Attachments:

BHRC Program Expenses 1Q07 rpt - DRAFT.xls