

To: Clegg, Patsy M SCC-DCS/22 <patsy.clegg@shell.com>; BenzConsort-OC@listserve.api.org <BenzConsort-OC@listserve.api.org>
From: Russell White <whiter@api.org>
Cc:
Bcc:
Received Date: 2007-04-09 21:52:08 GMT
Subject: Shanghai Health Study - Correction of today's budget discussion

The fund balance at the beginning of the year included the BP money (~\$2.48 M) which I knew, but it also counted the invoices API sent out in 2006 for the 2007 payments (~\$1.5M). I assumed the BHRC account would get credited in 2007 for those invoices, so, I double counted the 2007 payments from Shell, XOM, and CVX.

The BHRC fund balance at the end of March 2007 is \$3.86 M, but minus the BP money and the unpaid 2007 CVX invoice (\$435,000) it is really ~\$945,000.

Patsy - Brenda is right, we need Amendment 4 signed before \$800,000 can be advanced to Cinpathogen. I think we knew that anyway.

5,030,939 Beginning year fund balance 2007
-
3,859,387 Current fund balance for March 31, 2007

Sorry for the confusion.

Russell White
Regulatory and Scientific Affairs
American Petroleum Institute
1220 L Street NW
Washington, DC 20005-4070

Tel: 202-682-8344
Fax: 202-682-8270
