



CITY Cleveland, Ohio

DATE August 22, 1957

FOR All Directors

SUBJECT Matters on Which Directors and/or Executive Committee
Action Has Been Taken and on Which Other Action is Pending

ANSWERING LETTER OF

Paint Division

1. Amendment of Ripolin Agreement (12) - Our September 26, 1951 Agreements with Ripolin (Paris) license the manufacture of water-thinned emulsion paints in France and Algeria and industrial and maintenance finishes in France, Algeria, Great Britain and Belgium. About a year ago Ripolin proposed amending these Agreements and certain revisions were discussed with the Paint Division. A draft of an amended contract, which would include granting Ripolin the right to manufacture industrial and maintenance finishes in Holland and additional technical provisions it requested, was forwarded to Ripolin for approval. Ripolin has informed us that the amended contract is being reviewed by its attorneys.
2. PFE's Covering Rehabilitation of Cleveland Plant (4) - PFE's covering reconstruction and rehabilitation of the Cleveland plant have, to date, been approved in the total amount of \$1,854,433. Project approval for additional items totaling \$168,357 has been granted.
3. Sale of Evansville Branch (4) - A suitable location for the new Evansville Branch has not as yet been found. The sale of our present Evansville Branch property, as authorized by the Directors on March 15, will be delayed until arrangements can be made to assure obtaining other suitable branch facilities.
4. Acquisition of Additional Property at New Orleans Plant (3) - Negotiations to obtain this property have been abandoned pending determination by the Factory Insurance Association as to the feasibility of the installation of a sprinkler line along our property line in lieu of a fender wall.
5. NBC Television News Program (1) - NBC failed to deliver a satisfactory number of stations for the early evening television news program authorized by the Executive Committee on April 29. Therefore, the Paint Division has rejected the commitment tendered by NBC.

Chemicals-Pigments-Metals Division

1. Proposed Sale of Scranton, Pennsylvania Plant (2) - Negotiations for the sale of the plant are pending.
2. Project Z (1) - No developments since June meeting.

Chemurgy Division

1. Indianapolis Protein Plant (1) - The Indianapolis Board of Sanitary Commissioners is withholding action approving this project until September.

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Food Division

1. Transfer of Condiment and Coconut Operations to Bethlehem (2) - Transfer of condiment and coconut operations from Elmhurst to Bethlehem, as approved by the Directors on April 19, is awaiting completion of authorized alterations to the new plant. Estimated completion date is September 1 and operations at this plant are expected to commence on October 1.
2. Proposed Sale of Iron Street and Norwalk Plants (2) - No offers of purchase for either the Iron Street or Norwalk plants have been received as a result of the listing of these plants with real estate agents as approved by the Executive Committee on April 1.
3. Coconut Requirements Contract with Dromedary Division of National Biscuit Company (1) - The plan to purchase Dromedary's coconut manufacturing equipment authorized by the Executive Committee on June 11 has been abandoned. Another agreement whereby the Durkee Division will manufacture and package Dromedary's requirements of bulk and packaged sweetened coconut has been submitted to National Biscuit Company.
4. Proposed Sale of Elmhurst, Long Island Property - On May 17 the Executive Committee authorized the sale of this property. On August 10 the C. Grant Keck Organization was granted the exclusive agency for the sale of this property and the asking price was established at \$1,850,000.

Southern Chemical Division

1. Crestwood Street Relocation (1) - The Southern Chemical Division's negotiations with the City of Jacksonville for the relocation of Crestwood Street are pending, and, at the present time, the City has indicated that the total cost of this project will substantially exceed the sum of \$12,500 as authorized by the Directors on April 19.

W. P. Stetzelberger

WPS/bjs

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(The figure in parentheses is number of consecutive months item has been pending.)