Minutes of Meeting of Executive Committee

held November 27, 1928.

Present: Messrs. Beale, Cornish, Beschorman, McCarty, Sidford and Thompson.

The minutes of the meeting held November 7, 1928, were duly approved.

On separate motions the following resolutions were each unanimously adopted.

RESOLVED, that the sum of $4807. be and it hereby is appropriated for repainting buildings of Perth Amboy white lead plant, Atlantic Branch, in conformity with letter of Mr. H. G. Sidford, Manager, dated November 16, 1928.

RESOLVED, that the proposed expenditure of the sum of $940.75 by National Lead Company of California, in addition to turn-in value of old car replaced, for the purchase of a Buick sedan for the use of its Portland White Lead representative, in conformity with letter of Mr. J. B. Meister, Vice President, dated November 13, 1928, be and it hereby is approved.

RESOLVED, that the officers of the Company be and they hereby are authorized and directed to pay the sum of $2,000. to St. Joseph Lead Company as its proportionate contribution to the preliminary expenses of the formation of Lead Industries Association heretofore paid by said St. Joseph Lead Company and amounting in all to $10,000.

RESOLVED, that the following be and they hereby are established as the prices of Dutch Boy Flatting Oil to the trade, uniform at all points and subject to present quantity discounts: in quarts, 35¢ per quart, in one gallon cans, $1.20 per gallon, and in five gallon cans, $1.10 per gallon; and that the price at which said Flatting Oil shall be sold by the Atlantic Branch to other Branches shall be 2½¢ per gallon above cost.

RESOLVED, that Henry A. Getz, a former employee of the General Office, Metal Department, who recently terminated his employment for personal reasons acceptable to this Committee, be and he hereby is granted the privilege of retaining his interest in his current Employees Stock Purchase Contract to the extent of the number of original shares paid for in full by regular installments to date of termination of employment, and the additional stock dividend shares apportionable thereto, and that his said Contract be cancelled as to the remaining shares subscribed for or apportionable thereunder.

RESOLVED, that the proposed payment by John T. Lewis & Bros. Company of the sum of $39.80 a month for the seven months period December 1, 1928, to June 30, 1929, for the relief of James Dickson, a former employee of that Company incapacitated by illness, be and it hereby is approved.

RESOLVED, that the proposed expenditure of the sum of $13,375. by United Lead Company for the remodeling of building No. 2 at its Northwestern Works, to provide office space on the second floor, and for the building of a five car garage, including heating plant for office and garage, in conformity with letter of Mr. W. J. Burrows, Manager, dated November 17, 1928, be and it hereby is approved.

RESOLVED, that the proposed expenditure of the sum of $2,000. by United Lead Company for sundry changes in buildings Nos. 1, 2, and 3 at its Northwestern Works, in conformity with letter of Mr. W. J. Burrows, Manager, dated November 16, 1928, be and it hereby is approved.

RESOLVED, that a pension of $60. a month effective December 1, 1928, be and it hereby is granted Iowoey Jowoski (John Toney) formerly an employee of the Bradley Works, Atlantic Branch, to be paid by the Pension Board in accordance with its established rules and practice.

RESOLVED, that the action of the President on November 19, 1928, in authorizing a reduction of ¼¢ per pound in the price of dry white lead in barrels, effective November 20, 1928, with authority to contract for ninety day periods, be and it hereby is approved, ratified and confirmed.

On motion the meeting then adjourned.

Secretary.