

(3) (4) CUSTOMERS' LEDGER ACCOUNTS RECEIVABLE AND PAYABLE

Balance December 31, 1941

Zinc Oxide Department
Accounts not yet due
Accounts past due
White Lead Department
Accounts not yet due
Accounts past due
Accounts due others

\$ 144,889.31	
2,738.74	\$ 148,598.05
105,008.38	
21,144.88	
20.20	126,215.21
	\$ 275,813.26

(4) RESERVE FOR DOUBTFUL NOTES AND ACCOUNTS

Balance January 1, 1941

\$ 39,333.51

Additions:

1/4 of 1% of Gross Sales of Dry White Lead and
3/4 of 1% of Gross Sales of White Lead-in-Oil

\$ 6,344.73

Dividends received on accounts previously charged to Reserve Account

38.62 6,402.35

45,735.86

Deductions:

Actual Losses

2,572.06

Balance December 31, 1941

\$ 43,163.81

(7) MATERIAL AND SUPPLIES

Balance December 31, 1941

Fuels
Fluxes and Chemicals
Laboratory Supplies
Containers
Lined Oil and Turpentine
Storeroom Supplies

\$ 15,808.88
41,053.72
1,001.25
69,134.76
5,285.34
108,635.18
\$ 238,348.91

See letter from
J.F. Stettin, Refers for
further detail and analysis
of reserve ending.

- continued -

INTERNATIONAL SMELTING AND REFINING COMPANY

EAST CHICAGO, INDIANA

SUPPLEMENTARY SCHEDULE - INTER-COMPANY TRANSACTIONS - YEAR 1941

		SALES	PURCHASES
<u>Anaconda Copper Mining Company</u>			
Anaconda, Montana	- Lead Dross		\$ 3,059.88
	Scrap Lead		2,944.05
Butte, Montana	- Scrap Lead		5,903.10
	White Lead-in-Oil	\$ 8,498.09	
	Zinc Oxide	22.52	
Great Falls, Montana	- Lead Dross		1,470.87
<u>Anaconda Sales Company</u>			
	Pig Lead		19.01
	Anodes		858,597.55
	Zinc Invoices		965,425.29
	Freight on Electrolytic Zinc	8,084.88	9,569.38
	White Lead	252,815.18	
	Zinc Oxide	195,568.95	
	Spelter		39,315.03
	Brass	289.21	
<u>Anaconda Wire & Cable Co.</u>			
Marion, Ind.	- Lead Dross		614.89
Chicago, Ill.	- White Lead-in-Oil	✓ 172.46	
Muskegon, Mich.	- "	✓ 6.53	
Marion, Ind.	- Zinc Oxide	52,779.37	
Pawtucket, R. I.	- "	28,571.40	
<u>American Brass Company</u>			
	Scrap Lead		648.80
Chicago, Ill.	- White Lead-in-Oil	✓ 62.37	
Buffalo, N. Y.	- "	✓ 126.71	
Waterbury, Conn.	- "	✓ .85	
<u>Chile Exploration Company</u>			
	Zinc Oxide	1,850.34	
	White Lead	212.65	
<u>International Smelting and Refining Company</u>			
White Lead Department, East Chicago, Ind.	- White Lead	✓ 1,332.86	
White Lead Department, East Chicago, Ind.	- Zinc Oxide	206.25	
Lead Refining Dept., East Chicago, Ind.	- Zinc Oxide and Other Materials	35,861.89	
Lead Refining Dept., East Chicago, Ind.	- White Lead	✓ 1.26	
Zinc Oxide Department, East Chicago, Ind.	- White Lead	✓ 281.58	
Raritan Copper Works, Perth Amboy, N. J.	- White Lead	✓ 425.89	
Raritan Copper Works, Perth Amboy, N. J.	- Settlement for Zinc Residue	27,300.58	
Smelting Department, Salt Lake City	- Zinc Oxide	118.80	
Smelting Department, Salt Lake City	- White Lead	✓ 190.08	
Raritan Copper Works, Perth Amboy, N. J.	- Settlement for Silver Slag		2,875.13
Tooele Plant - Settlement for Zinc Concentrate			2,575.76
<u>Montana Hardware Company</u>			
	White Lead-in-Oil	✓ 537.22	

2/13/42

lf

IX = \$256,046.65

PNYC00000432

INTERNATIONAL SMELTING AND REFINING COMPANY
EAST CHICAGO, INDIANA

LINE NO.	CLASS NO.	LEDGER ACCOUNTS	GENERAL LEDGER BALANCES			
			DEC. 31-1940		DEC. 31-1941	
			PRIOR YEARS		CURRENT MONTH	
WHITE LEAD DEPARTMENT						
1		Gross Sales (Less returns and allowances)				
2	83	To Outsiders	\$ 769,883.44		\$1,283,221.76	
3		To Consolidated Subsidiaries:				
4		Anasconda Sales Company, East Chicago				
5	83	To Outsiders	197,431.24		253,492.03	
6	82	To Unconsolidated Subsidiaries	524.66		918.71	
7	80	To Consolidated Subsidiaries	405.88		713.78	
8	84	International Smelting and Refining Co.				
9		White Lead Dept.	38.00		-	
10	83	Discounts Allowed	1,215.96		2,303.32	
11		The American Brass Company				
12	80	Chicago, Ill.	30.44		62.37	
13	80	Buffalo, N. Y.			126.71	
14	80	Waterbury, Conn.	1.23		.85	
15	80	Chile Exploration Co.			212.65	
16		International Smelting and Refining Co.				
17	84	White Lead Dept., East Chicago, Ind.	1,006.88		1,332.86	
18	80	Lead Refining Dept., East Chicago, Ind.	2,719.75		1.22	
19	80	Zinc Oxide Dept., East Chicago, Ind.	158.06		1,281.58	
20	80	Baritan Copper Works, Perth Amboy, N. Y.	372.47		425.69	
21	80	Smelting Dept., Salt Lake City, Utah	888.15		190.08	
22	80	Montana Hardware Co.	339.11		537.22	
23	80	Anasconda Copper Mining Co., Butte, Mont.	6,860.69		8,496.09	
24		To Unconsolidated Subsidiaries:				
25		Anasconda Wire and Cable Company				
26	82	Chicago, Ill.	97.35		172.48	
27	82	Muskegon, Mich.	40.71	978,434.01	6.53	1,528,883.49
28	83	Discounts Allowed		10,368.54		16,155.01
29	84	Lead Anode Purchased		499,830.17		858,597.56
30	84	Lead Transfers and Issues		500,388.07		867,011.97
31		AMOUNT CARRIED FORWARD		968,626.57		1,511,142.90
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
AUDIT 1.						

DEPARTMENT
OR COMPANY NO. 9.61

PERIOD 12-31-1948

SHEET NO. 5

INTERNATIONAL SMELTING AND REFINING COMPANY
NEW YORK OFFICE

LINE NO.	CLASS NO.	LEDGER ACCOUNTS	GENERAL LEDGER BALANCES			
			Dec. 31, 1948 PRIOR YEARS		Dec. 31, 1948 CURRENT MONTH	
		Sales of Copper:				
	80	The American Brass Company	4,569,555.49		4,569,555.49	
	80	Anacosta Copper Mining Company	20,617.30		48,500.84	
	82	Anacosta Wire & Cable Company	615,100.82		237,500.00	
	83	Others	497,382.86		242,933.18	
	84	Company Departments	243.20	5,702,879.87	287,939.51	4,538,663.75
	83	Sales of Silver		4,699,379.67		4,373,293.71
	83	Sales of Gold:				
	83	Sales	3,040,053.17		3,147,091.74	
	84	Service Charges	17,744.85	3,022,338.32	14,372.80	3,132,699.94
		Sales of Lead:				
	80	White Lead Department	499,830.17		815,006.84	
	82	Anacosta Wire & Cable Company	490,750.12		849,364.71	
	83	Others	2,165,037.50	2,000,314.01	2,023,791.98	3,714,163.53
		Sales of By-Products:				
	80	Anacosta Copper Mining Company	3,329.00		6,890.93	
	81	Chile Exploration Company	40,000.00		79,772.14	
	81	Andes Copper Mining Company	10,000.00		11,575.41	
	81	Greene Cananea Copper Company			308.30	
	81	Anacosta Wire & Cable Company	100,000.00		173,382.78	
	83	Others	100,000.00		168,265.40	
	80	Company Departments	100,000.00		17,044.07	
	84	Freight	100,000.00	100,000.00	4,201.32	720,001.73
		General Sales:				
	80	Mountain City Copper Company	100,000.00		166,107.90	
	80	Walker Mining Company	100,000.00		187,072.72	
	80	Steger Export Association			270,345.22	
	80	The American Brass Company	100,000.00		720,331.62	
	82	Anacosta Wire & Cable Company	100,000.00		144,650.12	
	81	Andes Copper Mining Company	1,100,000.00		590,263.80	
	81	Greene Cananea Copper Company	154,100.00		610,131.44	
	81	Chile Exploration Company	150,000.00		204,120.24	
	80	Anacosta Copper Mining Company	111,100.00		160,036.42	
	80	Inter-departmental	1,000,000.00		1,000,000.00	
	83	Others	2,100,000.00		2,040,766.64	
	84	Freight	1,000.00		3,724.64	
	84	Netal Gains	1,000.00		100,000.00	
	84	Inter-departmental Refining Charges	1,440,000.00	6,000,000.00	2,000,000.00	6,810,025.41
	84	Ore Purchases				
	84	Purchases of Copper		4,000,000.00		1,470,495.90
				20,000,000.00		21,810,392.10
AUDIT 1.						

PNYC00000434

ANACONDA SALES COMPANY
EAST CHICAGO OFFICE
INTER-COMPANY TRANSACTIONS - YEAR 1941

#3.02

			<u>SALES</u>	<u>PURCHASES</u>
<u>National Smelting and Refining Company</u>				
East Chicago, Indiana	- White Lead	\$ 147,444.78		
	White Lead-in-Oil	105,370.40		
	Zinc Oxide	<u>195,566.95</u>		\$ 448,382.13

<u>Brass Company</u>				
Chicago, N. Y.	- White Lead-in-Oil	21.28		
Detroit, Mich.	- White Lead-in-Oil	<u>420.73</u>	\$ 442.01	

<u>Copper Mining Company</u>				
New York, N. Y.	- White Lead-in-Oil		49.00	

<u>Wire and Cable Company</u>				
Bridge-on-Hudson, N. Y.	- White Lead	7.67		
	- White Lead-in-Oil	<u>53.21</u>		
Manhattan, E. I.	- White Lead	745.43		
	- Zinc Oxide	<u>33.41</u>		839.72

<u>National Smelting and Refining Company</u>				
<u>Copper Works</u>				
New Albany, N. J.	- White Lead-in-Oil		222.75	
<u>Mining Company</u>				
Garden, Cal.	- White Lead-in-Oil		106.40	
			<u>873.37</u>	

MISCELLANEOUS TRANSACTIONS

	<u>DEBITS</u>	<u>CREDITS</u>
<u>National Smelting and Refining Company</u>		
East Chicago, Indiana	\$ 2,081.72	