Schedule L.—BALANCE SHEETS (See Instructions)

ASSETS	Beginning of Taxable Year: Amount	Beginning of Taxable Year: Total	End of Taxable Year: Amount	End of Taxable Year: Total
1. Cash		15796.11		3883.32
2. Investments in governmental obligations:				
(a) United States and its instrumentalities				
(b) State, Territory, or a possession of the U.S., any political subdivision thereof, or the Dist. of Columbia				
3. Notes and accounts receivable		500.00		
(a) Less: Reserve for bad debts				
4. Inventories: (a) Other than last-in, first-out				
(b) Last-in, first-out				
5. Other current assets including short term marketable investments (Attach schedule)				
6. Mortgage and real estate loans				
7. Other investments (Attach schedule)				
8. Buildings and other fixed depreciable assets	61318.03		61318.03	
(a) Less: Accumulated amortization and depreciation	11752.62	49565.41	14818.52	46499.51
9. Depletable assets				
(a) Less: Accumulated depletion				
10. Land (net of any amortization)		4000.00		4000.00
11. Intangible assets (amortizable only)				
(a) Less: Accumulated amortization				
12. Other assets (Attach schedule) LOANS RECEIVABLE				15500.00
13. Total Assets		69861.52		69882.83
LIABILITIES AND CAPITAL				
14. Accounts payable		150.00		150.00
15. Deposits and withdrawable shares				
16. Bonds, notes, and mortgages payable (maturing less than one year from date of balance sheet)				
17. Other current liabilities (Attach schedule)				
18. Bonds, notes, and mortgages payable (maturing one year or more from date of balance sheet)				
19. Other liabilities (Attach schedule) FEDERAL INCOME TAXES		4937.72		1487.71
20. Capital stock: (a) Preferred stock				
(b) Common stock		8000.00		8000.00
21. Paid-in or capital surplus				
22. Surplus reserves (Attach schedule)				
23. Earned surplus and undivided profits		56773.80		60245.12
24. Total Liabilities and Capital		69861.52		69882.83

Schedule M.—RECONCILIATION OF TAXABLE INCOME AND ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS

1. Earned surplus and undivided profits at end of preceding taxable year (Schedule L)	56773.80
2. Taxable income before net operating loss deduction and special deductions (line 24, page 1)	4959.03
3. Nontaxable interest on:	
(a) Obligations of a State, Territory, or a possession of the United States, or any political subdivision of any of the foregoing, or the Dist. of Columbia	
(b) Obligations of the United States issued on or before Sept. 1, 1917; all postal savings bonds	
4. Other nontaxable income (Attach schedule)	
5. Charges against surplus reserves deducted from income in this return (Attach schedule)	
6. Adjustments for tax purposes not recorded on books (Attach sch.)	
7. Sundry credits to earned surplus (Attach schedule)	
8. Total of lines 1 to 7	61732.83

9. Total distributions to stockholders charged to earned surplus during the taxable year: (a) Cash	
(b) Stock of the corporation	
(c) Other property (Attach schedule)	
10. Contributions in excess of 5% limitation	
11. Federal income and excess profits taxes	1487.71
12. Income taxes of foreign countries or United States possessions if claimed as a credit in whole or in part on line 6, page 3 Tax Computation	
13. Insurance premiums paid on the life of any officer or employee where the corporation is directly or indirectly a beneficiary	
14. Unallowable interest incurred to purchase or carry tax-exempt interest obligations	
15. Excess of capital losses over capital gains	
16. Additions to surplus reserves (Attach schedule)	
17. Other unallowable deductions (Attach schedule)	
18. Adjustments for tax purposes not recorded on books (Attach schedule)	
19. Sundry debits to earned surplus (Attach schedule)	
20. Total of lines 9 to 19	1487.71
21. Earned surplus and undivided profits at end of the taxable year (Schedule L) (Line 8 less line 20)	60245.12

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