FILE NAME: Cape Asbestos (CAPE)

DATE: 1978 Apr 19

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DOCUMENT DESCRIPTION: Letter to Cape Industries RE closure of NAAC on Jan 31, 1978 [Legal - Tibbs Case Exhibit 64]

425 South Dryden Place,
Arlington Heights, Illinois
60005 U. S. A.

April 19, 1978

Mr. J. L. Sparkes,
Group Financial Controller,
Cape Industries Limited,
114 Park Street,
London W1Y 4AB, England.

Dear John,

Officially, North American Asbestos Corporation closed on January 31, 1978. We are keeping the books for the liquidating trustees through April 30th - after which there will be a Peat Marwick audit through April 30th.

We have sent you the January and February statements, and will shortly be sending you March, and then a further April statement; or possibly, this will wait until the audited statement is completed.

Even though we are performing these functions, we are not supposed to be receiving any mail that would tie us into Cape after the January 31, 1978 deadline: however, Mr. Morgan and myself are still receiving accounting memorandums from you. I believe, for safety's sake, these should be stopped immediately.

Many thanks. Best regards.

Sincerely,

Joan Holtze

JHoltze sp

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