...hold only temporary authority to collect an estimated $80 million to $100 ...f revenues yearly.

of "Temporary" Charges

to do about the expiration of these ...ily authorized charges "is of major ... to the industry now," an airline offi... Several major lines probably will ... lead in filing proposals with the ... renewing the industry's authority to ...ese charges and some added ones. ...ration of the charges probably will ... C.A.B. to take a quick new look at ... fare structure.

...gress retains the 10% excise tax, the ...expected to go along with extension of ... ticket and the jet surcharges plus a ...ease of something less than 5% if a ... of the lines agree that's the best way ...he industry's financial troubles. The ...icated as much last November when ...e industry would be allowed to earn ...eturn on investment.

...y earnings for 1960 fell far short of a ...urn. On an investment base of about ...000, industry earnings should have ...ly $185 million to equal a 10.5% re... earnings were only $1.2 million, a re...ss than 1%.

... passenger traffic during the first ...his year was 4% lower than in the ... period, and Stuart G. Tipton, presi...e Air Transport Association, says the ...earnings outlook for 1961 "doesn't ...ggone bit better" than 1960's.

...ral business upturn will help traffic ... another industry official says, but ... will be offset by continuing high ... bringing new jets into service and ...depreciation charges on expanding jet ...

...A.B.'s likely insistence on mergers of ... weak airlines has been evident since ... the Kennedy Administration came ... reasoning is that today's jet planes ...sive and tomorrow's supersonic air... cost even more. Lines that are ...aving trouble keeping up will never ...o unless they can consolidate, it is ... Eventually the dozen domestic trunk ...be shrunk to six or eight, financially ... still competitive, if the C.A.B. has ... up the general passenger fare investigation in 1956, it said its objective was to fix a "just and reasonable" level of fares. But when the board finally decided the case last November it only fixed what it considered a fair rate of return, and shied off from fixing actual rates.

The C.A.B., in an answering brief, says that by refraining from setting actual fares it was letting the initiative in rate-setting remain with the airlines. That, the board says, is what the industry wanted.

Even if Eastern wins its point, the C.A.B. could not set new fares by July 1. However, Eastern apparently figures that, if the court agrees with its position, the airlines that question the wisdom of raising fears would be more inclined to go along.

Westinghouse Receives Orders

NEW YORK—Westinghouse Electric Corp. received orders for about $2,750,000 from Newport News Shipbuilding & Dry Dock Co. to provide electrical equipment for a new aircraft carrier. The unnamed carrier currently is designated the CVA-66.

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