

RECEIVED JAN 27 1987

TEL: (514) 281-0141

EASTERN CHEN TRADING CO., LTD.
LES ENTREPRISES DE L'ORIENT CHEN CO., LTÉE
1117 Ste-Catherine St. West, Suite 603
Montreal, Quebec, Canada H3B 1H9

January 22, 1987

*File w/ B.O.
Lab % Eastern Chen*

J-M Manufacturing Co. Inc.
1051 Sperry Road
Stockton, CA.
95206 U.S.A.

[Signature]
1/28/87

Attn: Mr. Paul Huang

Dear Mr. Huang:

Following our telephone conversation of today, we wish to confirm that effective January 26, 1987 (on release basis), our price for asbestos fiber grade 4T3; delivered to Denison, Tx. shall be US\$485.00/ M.T.

This price is good through 1987, and is subject to quantity mentioned in your inquiry letter of December 5, 1986.

Trusting the above is to your approval, we remain,

Sincerely yours,

[Signature]

T.Y. Chen

TYC/bj

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