

ESTIMATED NET INCOME - SMELTING DEPARTMENT

	Month of January 1940	Month of January 1939
Tooele Lead Plant	\$ 2,816	"
Tooele Copper Plant	11,958	19,268
Tooele Sulphide Concentrator	20,232	170
Ophir Mill Plant	25,760	11,634
Miami Plant	3,000	2,300
	<u>\$ 63,766</u>	<u>\$ 30,432</u>
Deduct -		
Tramway Operations	\$ 1,200	\$ 785
Outside Exploration	5,000	2,182
Selling Commission	1,600	925
Shutdown Expenses:		
Sulphide Concentrator	-	555
Oxide Concentrator	900	608
Rico Plant	500	548
Miami Plant	-	-
	<u>\$ 9,200</u>	<u>\$ 5,603</u>
	<u>\$ 54,566</u>	<u>\$ 24,829</u>
Depreciation	23,280	20,029
<u>NET INCOME</u>	<u>\$ 31,286</u>	<u>\$ 4,800</u>

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PNYC00007892