COOPER INDUSTRIES, INC.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (continued)

Consolidating Statements of Cash Flows
Year Ended December 31, 1999
(in millions)

	Cooper	Other Subsidiaries
Net cash provided by operating activities	$ 76.1	$ 325 8
Cash flows from investing activities		
Cash paid for acquired businesses	--	(434 6)
Capital expenditures	(18 6)	(147 2)
Proceeds from disposition of businesses	149 1	--
Investments in affiliates	(155 6)	--
Loans to affiliates	56 8	(43 5)
Dividends from subsidiaries	50 3	--
Other	2 3	8 9
Net cash provided by (used in) investing activities	84 3	(616 4)
Cash flows from financing activities		
Proceeds from issuances of debt	244 4	6 5
Repayments of debt	(64 5)	(4 5)
Borrowings from affiliates	43.5	(56 8)
Other intercompany financing activities	(250 8)	250 8
Dividends	(124 4)	--
Dividends paid to parent	--	(50 3)
Acquisition of treasury shares	(44 0)	--
Issuance of stock	--	155 6
Employee stock plan activity and other	30 7	--
Net cash provided by (used in) financing activities	(165 1)	301.3
Effect of exchange rate changes on cash and cash equivalents	--	0 5
Increase (decrease) in cash and cash equivalents	(4.7)	11 2
Cash and cash equivalents, beginning of year	7 5	12 9
Cash and cash equivalents, end of year	$ 2.8	$ 24 1

$275,000,000
COOPER INDUSTRIES, INC.

75