

INTERNATIONAL SMELTING AND REFINING COMPANY

MEMORANDUM FOR DIRECTORS' MEETING - NOVEMBER 24, 1942

ESTIMATED NET INCOME - LEAD REFINING, ZINC OXIDE AND WHITE LEAD DEPARTMENTS

	Month of October 1942	Month of September 1942	Ten Months ended Oct. 31, 1942	Ten Months ended Oct. 31, 1941
<u>LEAD REFINING DEPARTMENT</u>				
Operating Income	\$ 5,025	\$17,901	\$ 4,242	\$ 145,615
Less - Depreciation	<u>2,609</u>	<u>1,836</u>	<u>30,512</u>	<u>36,880</u>
<u>NET INCOME</u>	<u>\$ 3,234</u>	<u>\$19,737</u>	<u>\$ 25,273</u>	<u>\$ 108,735</u>
<u>ZINC OXIDE DEPARTMENT</u>				
Sales of Zinc Oxide	\$88,255	\$78,696	\$ 703,642	\$1,981,272
Cost of Sales	<u>70,209</u>	<u>80,121</u>	<u>780,319</u>	<u>2,221,633</u>
	\$ 2,054	\$ 1,425	\$ 76,677	\$ 240,361
Less - Depreciation	<u>1,019</u>	<u>910</u>	<u>8,871</u>	<u>27,877</u>
<u>NET INCOME</u>	<u>\$ 3,073</u>	<u>\$ 2,335</u>	<u>\$ 85,543</u>	<u>\$ 268,238</u>
Pounds of Zinc Oxide Sold	1,073,100	957,468	8,447,235	29,514,149
Sales Price	8.224¢	8.219¢	8.310¢	6.713¢
Cost of Sales	8.416¢	8.368¢	9.216¢	7.526¢
Sales of Slab Zinc	\$50,091	\$62,673	\$ 139,497	\$ -
Cost of Sales	<u>50,773</u>	<u>63,620</u>	<u>142,873</u>	<u>-</u>
<u>NET INCOME</u>	<u>\$ 682</u>	<u>\$ 947</u>	<u>\$ 3,376</u>	<u>\$ -</u>
Pounds of Slab Zinc Sold	580,012	730,306	1,621,520	-
Sales Price	8.623¢	8.582¢	8.603¢	-
Cost of Sales	8.754¢	8.711¢	8.811¢	-
<u>WHITE LEAD DEPARTMENT</u>				
Sales of Lead Products	\$75,395	\$91,510	\$1,039,897	\$1,348,668
Cost of Sales	<u>89,595</u>	<u>89,350</u>	<u>1,016,608</u>	<u>1,255,584</u>
	\$14,200	\$ 2,160	\$ 23,289	\$ 93,084
Less Depreciation	<u>1,728</u>	<u>2,063</u>	<u>24,963</u>	<u>34,938</u>
<u>NET INCOME</u>	<u>\$15,928</u>	<u>\$ 95</u>	<u>\$ 1,674</u>	<u>\$ 58,146</u>
Pounds of Lead Products Sold	829,893	1,017,832	11,833,892	16,778,258
Sales Price	9.085¢	8.990¢	8.787¢	8.038¢
Cost of Sales	10.790¢	8.778¢	8.591¢	7.483¢

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