

EXPENSES:

Profit on Tolls
Profit on Premiums
Profit on Sales
Electro Sheet - cement

113,713
46,642
22,625
7,277

116,479
77,61
2,222
177

170,977

177,159

Ad - Miscellaneous Earnings

17,114

12,184

47,251

211,233

educt - General Expenses

1,700

1,357

Experimental Expenses

10,556

-

Selling Expenses

1,371

17

13,737

2,474

176,454

407,209

Less - Depreciation

33,573

33,117

NET INCOME

162,576

173,272

PROCEEDS FROM SALES:

Proceeds of Copper Deliveries

545,202

444,536

Value of Copper Deliveries

505,113

425,715

Trading Profit

-

1,371

Ad - Freight Differential

3,771

3,771

1,570

4,766

Operating Profit

20,350

1,474

Less - Buying and Selling Expenses

22,220

17,507

5,131

4,555

Less - Depreciation

16,464

13,440

2,163

4,757

NET INCOME

15,186

11,144

Deliveries

4,576,572

3,771,111

Trading Profit per pound

0.028

0.028

Freight Differential per pound

0.033

0.033

Net Operating per pound

0.037

0.037

Net Income per pound

0.037

0.037

N10399

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