

# MANUFACTURING CHEMISTS ASSOCIATION

## STATEMENT OF FINANCIAL POSITION

February 28, 1973

### BALANCE SHEET

| <u>Assets</u>                                     |            |                    |
|---------------------------------------------------|------------|--------------------|
| <u>Cash</u>                                       |            |                    |
| National Savings & Trust - Commercial Account     | \$ 107,764 |                    |
| National Savings & Trust - Payroll Account        | 6,000      |                    |
| Imprest Funds                                     | 1,800      |                    |
| (Petty Cash, Chem. Forum Luncheon Fund & Postage) |            | \$ 115,564         |
| <u>Investments</u>                                |            |                    |
| Bank Certificate of Deposit                       | \$ 100,000 |                    |
| U. S. Government Securities                       | 809,061    |                    |
| U. S. Government Agency Securities                | 402,500    |                    |
| Corporate Securities                              | 680,300    | 1,991,861          |
| <u>Deposits</u>                                   |            |                    |
| U. S. Government Printing Office                  | \$ 200     |                    |
| American Airlines                                 | 425        | 625                |
| <u>Accounts Receivable</u>                        |            |                    |
| Travel Advances                                   |            | 911                |
|                                                   |            | <u>\$2,108,961</u> |

### Liabilities & Fund Balances

|                                           |             |                    |
|-------------------------------------------|-------------|--------------------|
| <u>Liabilities</u>                        |             |                    |
| D. C. Use Tax                             |             | \$ 65              |
| <u>Reserve</u>                            |             |                    |
| Deferred Compensation                     |             | 105,833            |
| <u>Fund Balances</u>                      |             |                    |
| Restricted (Schedule I (e))               | \$ 262,678  |                    |
| Unrestricted - From Previous Fiscal Years | \$1,239,314 |                    |
| - Current Fiscal Year                     | 501,071     | 1,740,385          |
|                                           |             | <u>2,003,063</u>   |
|                                           |             | <u>\$2,108,961</u> |

### INCOME & EXPENSE

|                                                | To Date<br>9 Months | Budget<br>For Year  |
|------------------------------------------------|---------------------|---------------------|
| <u>INCOME</u>                                  |                     |                     |
| Membership Dues & Entrance Fees                | \$1,616,970         | \$1,605,000         |
| Interest on Investments                        | 97,011              | 117,000             |
| Publication Sales                              | 62,006              | 90,000              |
| *(1) Meetings & Special Funds (Schedule I (d)) | 63,919              | 63,000              |
| Miscellaneous                                  | 120                 | -                   |
| Total Income                                   | <u>\$1,840,026</u>  | <u>\$1,875,000</u>  |
| <u>EXPENSE (Schedule II)</u>                   |                     |                     |
| Management                                     | \$ 255,212          | \$ 350,630          |
| Technical - General                            | 373,237             | 551,750             |
| Technical - Chemtrec                           | 108,196             | 150,320             |
| Public Relations                               | 282,064             | 409,110             |
| Government Relations                           | 152,308             | 215,940             |
| Information Service                            | 51,220              | 71,740              |
| Office Administration                          | 116,718             | 161,640             |
| Total Expense *(2)                             | <u>\$1,338,955</u>  | <u>\$1,911,130</u>  |
| Income less Expense                            | <u>\$ 501,071</u>   | <u>\$ ( 36,130)</u> |

### FOOTNOTES:

\*(1) Net Income on Completed Projects

\*(2) Total General Program Expense to Date

|                                                                                          |                    |
|------------------------------------------------------------------------------------------|--------------------|
| Fiscal Year 1972-73 Budget Program Expense (above)                                       | \$1,338,955        |
| Expenditures from Project Funds carried over from previous Fiscal Years (Schedule I (c)) | 9,617              |
|                                                                                          | <u>\$1,348,572</u> |

## SCHEDULE I - RESTRICTED FUNDS &amp; MEETING ADVANCES

February 28, 1973

|                                          | Balance                 | Current Fiscal Year     |                         |                               | Balance                 |
|------------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------------|-------------------------|
|                                          | June 1, 1972<br>(a)     | Receipts<br>(b)         | Expenditures<br>(c)     | Transfers<br>To Income<br>(d) | Feb. 28, 1973<br>(e)    |
| <u>Carry-Over of Budgeted Funds</u>      |                         |                         |                         |                               |                         |
| Public Relations                         | \$ 9,617                | \$ -                    | \$ 9,617                | \$ -                          | \$ -                    |
| <u>Non-Budgeted Funds &amp; Meetings</u> |                         |                         |                         |                               |                         |
| Meetings, Workshops & Symposia           | \$ 68,580               | \$118,453               | \$109,118               | \$ 63,919                     | \$ 13,996               |
| Tank Car Mileage Compensation            | 63,241                  | 14,491                  | 52,680                  | -                             | 25,052                  |
| Covered Hopper Car Compensation          | 2,253                   | ( 2,253)                | -                       | -                             | -                       |
| Epidemiological Investigation            | 7,636                   | -                       | 2,839                   | -                             | 4,797                   |
| Odor Threshold Determination Fund        | -                       | 1,200                   | 1,200                   | -                             | -                       |
| Mercury in the Environment               | 88,445                  | -                       | 74,411                  | -                             | 14,034                  |
| Vinyl Chloride - Research (Inhalation)   | -                       | 73,755                  | 278                     | -                             | 73,477                  |
| Phosgene Safety Research                 | -                       | 49,000                  | 14,759                  | -                             | 34,241                  |
| Fluorocarbons Research                   | -                       | 3,000                   | -                       | -                             | 3,000                   |
| Phthalate Esters Research                | -                       | 3,000                   | -                       | -                             | 3,000                   |
| Total - Non-Budgeted Funds & Meetings    | <u>\$230,155</u>        | <u>\$260,646</u>        | <u>\$255,285</u>        | <u>\$ 63,919</u>              | <u>\$171,597</u>        |
| <u>Plastics Group Financial Package</u>  | <u>\$ 45,603</u>        | <u>\$ 60,000</u>        | <u>\$ 14,522</u>        | <u>\$ -</u>                   | <u>\$ 91,081</u>        |
|                                          | <u><u>\$285,375</u></u> | <u><u>\$320,646</u></u> | <u><u>\$279,424</u></u> | <u><u>\$ 63,919</u></u>       | <u><u>\$262,678</u></u> |

CMA 046234

February 28, 1973

## SCHEDULE II - EXPENSE

## BUDGET PROGRAM

|                                | MANAGEMENT |           | TECHNICAL |           |           |           | PUBLIC RELATIONS |           | GOV'T RELATIONS |           | INFO SERVICE |           | OFFICE ADMIN |           | TOTAL TO DATE<br>9 MONTHS |             |
|--------------------------------|------------|-----------|-----------|-----------|-----------|-----------|------------------|-----------|-----------------|-----------|--------------|-----------|--------------|-----------|---------------------------|-------------|
|                                | EXPENSE    | BUDGET    | GENERAL   |           | CHEMTRAC  |           | EXPENSE          | BUDGET    | EXPENSE         | BUDGET    | EXPENSE      | BUDGET    | EXPENSE      | BUDGET    | EXPENSE                   | BUDGET      |
|                                |            |           | 17        | 17        | 7         | 7         |                  |           |                 |           |              |           |              |           | 67                        | 68          |
| Employees (Actual Authorized)  | 10         | 10        |           |           |           |           | 12               | 12        | 7               | 8         | 3            | 3         | 11           | 11        |                           |             |
| <b>OPERATING EXPENSE</b>       |            |           |           |           |           |           |                  |           |                 |           |              |           |              |           |                           |             |
| * Salaries & Related Expense   | \$173,004  | \$174,713 | \$220,318 | \$223,763 | \$ 68,254 | \$ 68,437 | \$135,105        | \$143,362 | \$ 96,019       | \$102,225 | \$ 33,454    | \$ 34,013 | \$ 83,303    | \$ 83,925 | \$ 809,457                | \$ 830,438  |
| * Retirement Plan              | 25,789     | 23,900    | 31,118    | 32,260    | -         | -         | 10,972           | 10,270    | 12,235          | 10,660    | 7,455        | 9,310     | 8,431        | 9,600     | 96,000                    | 96,000      |
| Hosp. Ins. & Health Plan       | 1,319      | 1,935     | 3,663     | 3,300     | 500       | 1,110     | 2,105            | 2,205     | 1,219           | 1,545     | 491          | 690       | 1,401        | 1,673     | 10,698                    | 12,458      |
| Legal Fees & Expense           | 17,101     | 19,875    | 3,210     | 7,500     | -         | -         | -                | -         | 8,685           | 11,250    | -            | -         | -            | -         | 28,996                    | 38,625      |
| Consultants & Investment Serv. | -          | 1,875     | -         | -         | -         | -         | -                | -         | -               | -         | -            | -         | -            | -         | -                         | 1,875       |
| * Audit                        | 2,300      | 2,200     | -         | -         | -         | -         | -                | -         | -               | -         | -            | -         | -            | -         | 2,300                     | 2,200       |
| Rent & Premises Expense        | 8,714      | 8,933     | 16,986    | 17,520    | 3,210     | 3,307     | 14,393           | 14,573    | 8,485           | 8,685     | 5,233        | 5,340     | 12,525       | 12,930    | 69,546                    | 71,288      |
| Taxes & Insurance              | 3,905      | 4,350     | 5,976     | 7,380     | 21,419    | 21,780    | 4,436            | 5,190     | 2,743           | 3,600     | 1,066        | 1,290     | 3,887        | 4,770     | 43,432                    | 48,360      |
| Supplies & Gen. Office Exp.    | 3,300      | 3,750     | 8,683     | 9,750     | 2,071     | 2,250     | 5,581            | 5,250     | 3,100           | 4,875     | 424          | 750       | 4,037        | 5,250     | 27,196                    | 31,875      |
| Furniture & Equipment          | 827        | 375       | -         | 600       | 1,246     | 750       | 226              | 585       | -               | 375       | -            | 112       | 78           | 165       | 2,377                     | 2,962       |
| Printing                       | 4,901      | 3,675     | -         | 375       | -         | -         | -                | -         | 453             | 375       | -            | -         | 884          | 900       | 6,238                     | 5,325       |
| Telephone & Telegraph          | 3,200      | 3,405     | 7,617     | 7,267     | 9,262     | 12,068    | 5,575            | 5,490     | 6,937           | 3,593     | 921          | 907       | 3,102        | 3,345     | 36,614                    | 36,075      |
| Postage                        | 1,462      | 1,687     | 11,222    | 14,250    | 409       | 638       | 20,651           | 18,750    | 3,921           | 4,875     | 843          | 1,125     | ( 1,145)     | 750       | 37,363                    | 42,075      |
| Travel & Entertainment         | 3,046      | 4,875     | 15,863    | 17,250    | 1,706     | 2,062     | 15,244           | 15,750    | 2,435           | 4,875     | 486          | 750       | 119          | 225       | 38,899                    | 45,787      |
| Meeting Expense                | 3,386      | 8,250     | 376       | 712       | -         | -         | 400              | 525       | 311             | 1,500     | -            | -         | -            | -         | 4,473                     | 10,987      |
| Periodicals, Books, etc.       | 245        | 263       | 1,158     | 1,050     | 64        | 240       | 1,477            | 1,088     | 5,717           | 5,250     | 809          | 1,050     | 21           | 37        | 9,491                     | 8,978       |
| Organizational Memberships     | 2,125      | 1,687     | 2,419     | 1,950     | 55        | 98        | 869              | 675       | 48              | 937       | 38           | 45        | 75           | 60        | 5,629                     | 5,452       |
| Contingency                    | 588        | 3,750     | -         | -         | -         | -         | -                | -         | -               | -         | -            | -         | -            | -         | 588                       | 3,750       |
| Operating Expense Totals       | \$255,212  | \$269,498 | \$328,609 | \$344,927 | \$108,196 | \$112,740 | \$217,034        | \$223,713 | \$152,308       | \$164,620 | \$ 51,220    | \$ 55,382 | \$116,718    | \$123,630 | \$1,229,297               | \$1,294,510 |
| <b>PROJECTS</b>                |            |           |           |           |           |           |                  |           |                 |           |              |           |              |           |                           |             |
| <b>Technical</b>               |            |           |           |           |           |           |                  |           |                 |           |              |           |              |           |                           |             |
| Air Quality                    |            |           | \$ 4,188  | \$ 30,000 |           |           |                  |           |                 |           |              |           |              |           | \$ 4,188                  | \$ 30,000   |
| Food, Drug & Cosmetic Chem.    |            |           | 855       | 900       |           |           |                  |           |                 |           |              |           |              |           | 855                       | 900         |
| Water Resources                |            |           | 10,185    | 10,500    |           |           |                  |           |                 |           |              |           |              |           | 10,185                    | 10,500      |
| Multi-Committee Transportation |            |           | 1,789     | 1,800     |           |           |                  |           |                 |           |              |           |              |           | 1,789                     | 1,800       |
| Multi-Committee Publications   |            |           | 27,611    | 33,750    |           |           |                  |           |                 |           |              |           |              |           | 27,611                    | 33,750      |
| <b>Public Relations</b>        |            |           |           |           |           |           |                  |           |                 |           |              |           |              |           |                           |             |
| Community Relations            |            |           |           |           |           |           | \$ 1,140         | \$ 4,500  |                 |           |              |           |              |           | 1,140                     | 4,500       |
| Consumer Information           |            |           |           |           |           |           | 15,931           | 18,000    |                 |           |              |           |              |           | 15,931                    | 18,000      |
| Environmental Quality          |            |           |           |           |           |           | 16,914           | 23,925    |                 |           |              |           |              |           | 16,914                    | 23,925      |
| Internal Publications          |            |           |           |           |           |           | 12,491           | 6,000     |                 |           |              |           |              |           | 12,491                    | 6,000       |
| Media Relations                |            |           |           |           |           |           | 3,335            | 4,388     |                 |           |              |           |              |           | 3,335                     | 4,388       |
| Audio/Visual                   |            |           |           |           |           |           | 579              | 7,500     |                 |           |              |           |              |           | 579                       | 7,500       |
| Academic - Industry Study      |            |           |           |           |           |           | -                | 375       |                 |           |              |           |              |           | -                         | 375         |
| College & High School Awards   |            |           |           |           |           |           | 2,061            | 8,250     |                 |           |              |           |              |           | 2,061                     | 8,250       |
| Education Exhibits             |            |           |           |           |           |           | 2,374            | 3,000     |                 |           |              |           |              |           | 2,374                     | 3,000       |
| Education Publications         |            |           |           |           |           |           | 10,205           | 9,750     |                 |           |              |           |              |           | 10,205                    | 9,750       |
| <b>Information Service</b>     |            |           |           |           |           |           |                  |           |                 |           |              |           |              |           |                           |             |
| Chemical Statistics Series     |            |           |           |           |           |           |                  |           |                 |           | \$ -         | \$ 750    |              |           | -                         | 750         |
| Project Totals                 | \$ -       | \$ -      | \$ 44,628 | \$ 76,950 | \$ -      | \$ -      | \$ 65,030        | \$ 85,688 | \$ -            | \$ -      | \$ -         | \$ 750    | \$ -         | \$ -      | \$ 109,658                | \$ 163,388  |
| COMBINED TOTALS                | \$255,212  | \$269,498 | \$373,237 | \$421,877 | \$108,196 | \$112,740 | \$282,064        | \$309,401 | \$152,308       | \$164,620 | \$ 51,220    | \$ 56,132 | \$116,718    | \$123,630 | \$1,338,955               | \$1,457,898 |

\* Total for Year. Non-recurring Expense.

CMA 046235