Financial Review

Business Segment Information	1997	1996	1995
(Millions)			
Net sales by classes of similar products			
Electrical and Electronic Controls			
Industrial and Commercial Controls	$ 2,251	$ 2,096	$ 1,975
Automotive and Appliance Controls	1,125	1,144	1,062
Specialty Controls	656	634	574
	4,032	3,874	3,611
Vehicle Components			
Truck Components	2,104	1,766	1,965
Passenger Car and Light Duty Components	808	734	669
Off-Highway Vehicle Components	548	475	458
	3,460	2,975	3,092
Defense Systems	71	112	119
	$ 7,563	$ 6,961	$ 6,822
Operating profit			
Electrical and Electronic Controls			
Before write-off of purchased in-process research and development	$ 321	$ 309	$ 285
Write-off of purchased in-process research and development	(85)		
Vehicle Components	449	286	414
Defense Systems	(2)	4	2
	683	599	701
Interest expense	(86)	(85)	(86)
Interest income	7	6	6
Gain on sales of businesses	91		
General corporate expenses—net	(27)	(35)	(29)
Income before income taxes and extraordinary item	$ 668	$ 485	$ 592
Identifiable assets			
Electrical and Electronic Controls	$ 2,813	$ 2,888	$ 2,869
Vehicle Components	2,039	1,677	1,463
Defense Systems		104	95
	4,852	4,669	4,427
General corporate assets	613	638	626
Total assets	$ 5,465	$ 5,307	$ 5,053
Capital expenditures			
Electrical and Electronic Controls	$ 217	$ 183	$ 174
Vehicle Components	203	145	203
Defense Systems	3	6	4
Corporate	15	13	18
	$ 438	$ 347	$ 399
Depreciation and amortization			
Electrical and Electronic Controls	$ 167	$ 153	$ 134
Vehicle Components	152	141	118
Defense Systems	7	10	13
Corporate	16	16	16
	$ 342	$ 320	$ 281

Operating profit in 1997 was reduced by restructuring charges (in millions) of $18 for the Electrical and Electronic Controls segment and $6 for the Vehicle Components segment.
Operating profit in 1996 was reduced by restructuring charges (in millions) of $16 for the Electrical and Electronic Controls segment and $34 for the Vehicle Components segment.