

PROFIT AND LOSS STATEMENT FOR MONTH ENDED

DEC. 31, 1969

	MONTH		YEAR TO DATE	
	This Year	Last Year	This Year	Last Year
GROSS SHIPMENTS	1,719,190	1,567,451	7,534,767	6,633,476
Direct Ships. — OEM Service	204,022CR	112,990CR	850,710CR	1,373,515
Direct Ships. — After-market	2,323CR	343CR	31,455CR	17,436
Direct Ships. — OEM Production				
Platka				
Interplant — Parts Co.	548,324CR	425,994CR	2,826,325CR	1,499,196
Interplant — Further Mfg.	9,660CR	28,820CR	45,115CR	165,660
Scrap Sales	63,324CR	34,083CR	216,883CR	122,415
NET SHIPMENTS	891,535	965,308	3,564,275	3,455,249
License Fees				
NET SALES	891,535	965,308	3,564,275	3,455,249
COST OF SALES:				
Cost of Manufacture - Gross Shipments	1,492,218	1,417,077	6,675,520	6,105,663
Direct Ships. — OEM Service	163,923CR	89,042CR	688,058CR	1,283,372
Direct Ships. — After-market	1,716CR	306CR	25,483CR	15,031
Direct Ships. — OEM Production				
Platka				
Interplant — All	557,985CR	454,814CR	2,871,440CR	1,664,858
Manufacturing Variances	59,751	107,881	169,250	279,623
Engineering Expense	17,825	26,390	75,082	130,171
Engineering Expense — Recouped	24,387CR	26,461CR	97,165CR	122,416
Product R & E Expense		4,060	2,000	16,240
Product R & E Expense—Recouped		3,419CR	1,583CR	15,499
Warranty Policy — Adjustments				
Warranty Policy — Recouped				
Plant Accounting Expense	28,336	39,156	107,996	153,894
Plant Accounting Expense-Redistributed	680	582	2,542	8,711
Plant Accounting Expense-Recouped	24,626CR	36,283CR	111,379CR	153,893
TOTAL COST OF SALES	825,172	984,819	3,236,678	3,439,434
GROSS INCOME	66,363	19,510CR	327,597	15,814
MISCELLANEOUS INCOME				
Dividends from Investments				
Interest Income				
Cash Discount on Purchases	7,604	7,151	32,642	29,993
Cash Discount on Sales				
Capital Gains or (Losses)				
Other Income (Net)	6,220	1,029	10,698	6,120
Total Misc. Income (Net)	13,824	8,180	43,340	36,113
TOTAL INCOME	80,187	11,329CR	370,937	51,928
SELLING EXPENSE	39,757	38,854	151,658	154,997
GENERAL AND ADM. EXPENSE	12,455	19,769	45,153	90,225
INTEREST EXPENSE				
INCOME BEFORE REDIST. EXP. & INCOME TAXES	27,974	69,953CR	170,126	193,294
Division Office Charge		2,850		11,400
General Office Charge	5,770CR	17,498CR	24,720CR	69,992
State & Local Income Taxes	1,308CR		5,600CR	
INCOME BEFORE F.I.T.—PER BOOKS	20,904	64,601CR	139,805	231,386
Federal Income Taxes — (Note)	11,057CR		73,417CR	
NET INCOME AFTER F.I.T.	9,846	64,601CR	65,988	231,386
% of Income Before F.I.T. to Net Sales	2.3	6.8CR	3.9	7.3
% of Net Income After F.I.T. to Net Sales	1.1	6.8CR	1.9	7.3

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