

INTERNATIONAL SMELTING AND REFINING COMPANY
MEMORANDUM FOR DIRECTORS' MEETING - NOVEMBER 24, 1942
ESTIMATED NET INCOME - HARTAN COPPER WORKS

	Month of October 1942	Month of September 1942	Ten Months ended Oct. 31, 1942	Ten Months ended Oct. 31, 1941
Profit on Tolls	\$111,530	\$ 61,466	\$ 669,476	\$ 966,574
Profit on Premiums	77,695	66,871	387,711	528,160
Profit on Sales	9,744	2,798	69,456	209,889
Electro Sheet Department	133	1,587	8,184	46,714
Secondary Metal Department	-	-	-	61,742
Miscellaneous Income	<u>3,730</u>	<u>5,299</u>	<u>56,030</u>	<u>68,996</u>
	<u>\$202,566</u>	<u>\$134,847</u>	<u>\$1,174,489</u>	<u>\$1,758,591</u>
Less - General Expenses	\$ 1,000	\$ 806	\$ 12,253	\$ 11,550
Selling Expenses	473	395	8,109	16,243
Buying Expense	2,641	2,575	11,848	-
Experimental Expenses	-	-	-	16,598
	<u>\$ 4,114</u>	<u>\$ 3,776</u>	<u>\$ 32,210</u>	<u>\$ 44,391</u>
	<u>\$198,452</u>	<u>\$131,071</u>	<u>\$1,142,279</u>	<u>\$1,714,200</u>
Less - Depreciation	<u>32,786</u>	<u>26,127</u>	<u>276,724</u>	<u>315,848</u>
NET INCOME	<u>\$165,666</u>	<u>\$104,944</u>	<u>\$ 865,555</u>	<u>\$1,398,352</u>

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