

From: Jimmy Goodrich (LTV)
Sent: Wed, 23 Jul 2025 03:49:29 +0000
To: Wright, Chris; Kratsios, Michael J. EOP/OSTP
Cc: 'DARIO GIL'; 'Paul Dabbar'; Budil, Kimberly Susan; Kearns, Paul K.; Mason, Thomas Edward; Wagner, John Charles;(b) (6)
Subject: [EXTERNAL] Beijing sets up \$21 billion national fusion energy company

Dear Secretary Wright, Director Kratsios,

I wanted to share with you my analysis of late breaking news that the Chinese Government has set up a **new \$21 billion USD National Fusion Energy Company** – that will significantly amp up Beijing's intense focus on beating the U.S. to first on the grid at-scale fusion energy deployment.

This development combined with Beijing's new multibillion dollar laser ignition facility that will dwarf NIF, and a new pulsed power machine that will dwarf the Z-Machine, means Beijing is **deadly serious** about fusion energy and nuclear weapons testing, and is going all in in their own Manhattan-like national fusion project.

Happy to chat if you have any additional questions.

Cheers,

Jimmy Goodrich
RAND
(b) (6)

(b) (4)

(b) (4)

(b) (4)

See more I wrote on this here: <https://ucigcc.org/blog/fusion-and-chinas-quest-for-energy-independence/>

Jimmy Goodrich
Senior Advisor for Technology Analysis
(b) (6)
M: (b) (6)

Schedule a meeting: (b) (6)

This email message is for the sole use of the intended recipient(s) and may contain information that is sensitive, proprietary, and/or privileged. Any unauthorized review, use, disclosure or distribution is prohibited. If you are not the intended recipient, please contact the sender by reply email and destroy all copies of the original message.

This message does not originate from a known Department of Energy email system.
Use caution if this message contains attachments, links or requests for information.
