

UNION CARBIDE CORPORATION
Chemicals & Plastics Operations Division

270 Park Avenue, New York 100 17

To:

October 15, 1968

Attached is the text of the presentation, along with the associated charts, given on Friday, October 11, 1968, at the Asbestos Workshop. There was general concurrence with the recommendation that we consider divesting ourselves of the Asbestos Business, if a suitably attractive offer is received. The mechanics of this have not been worked out. However, these will include the organization of the Asbestos Business as a separate subsidiary of UCC and operation of this as a business wholly controlled by the subsidiary company management. The details of this, and other pertinent matters, will be communicated to the concerned people as they are developed.

We do intend to operate the business vigorously and any rumors to the contrary should be refuted.



F. D. Dexter

FDD/lr
Att.