

BOARD OF DIRECTORS MEETING

New York, N.Y.

May 15, 1944

A meeting of the Board of Directors of the Lead Industries Association was held on Monday, May 15, 1944, at 1:30 P.M., at the Waldorf-Astoria Hotel, New York, N.Y.

Present

Clinton H. Crane, Chairman
Norman Hickman
F. H. Brownell
Clarence Glass
S. A. Easton

J. H. Schaefer
P. E. Sprague
F. W. Rockwell
F. F. Colcord

Representing

St. Joseph Lead Company
The American Metal Co. Ltd.
American Smelting & Refining Co.
Anaconda Sales Co.
Bunker Hill & Sullivan Mining & Concentrating Co.
Ethyl Corporation
The Glidden Company
National Lead Company
United States Smelting Refining & Mining Co. Inc.

OTHERS PRESENT

K. C. Brownell	American Smelting & Refining Co.
E. R. Anderson	Ethyl Corporation
Harold Rowe	National Lead Company
I. H. Cornell	St. Joseph Lead Company
E. V. Peters	St. Joseph Lead Company
L. R. Peters	Western Electric Co. Inc.

GUESTS

W. S. Robinson, Melbourne and London
Erwin Vogelsang, Director, Tin-Lead Division, War Production Board

* * * * *

F. E. Wormser, Secretary-Treasurer
R. L. Ziegfeld, Assistant Secretary

The meeting was called to order with Mr. Clinton H. Crane in the chair.

The minutes of the previous meeting of June 4, 1943, were approved.

REPORT OF THE TREASURER

The Treasurer presented a report of the expenditures from January 1 to April 30, 1944, which was approved, and is attached as Exhibit "A."

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MEMBERSHIP APPLICATIONS

SUNSHINE MINING COMPANY
WESTERN ELECTRIC CO. INC.

An application for reinstatement of membership in the Lead Industries Association from the Sunshine Mining Company, Yakima, Washington, and an application for associate membership in the Lead Industries Association from the Western Electric Company, Inc., New York, having been received, they were presented and considered.

WHEREUPON it was regularly moved, seconded and carried that the Sunshine Mining Company be reinstated as a member of the Lead Industries Association, and the Western Electric Company, Inc. be admitted to associate membership in the Lead Industries Association, and the Secretary was authorized to notify these companies accordingly.

MEMBERSHIP STATUS
DICKSON WEATHERPROOF NAIL COMPANY

A request received from the Dickson Weatherproof Nail Company for a change in membership from an associate to a regular member, was duly presented and considered.

WHEREUPON it was regularly moved, seconded and carried that the associate membership of the Dickson Weatherproof Nail Company be changed to regular membership, and the Secretary was authorized to notify the Dickson Weatherproof Nail Company accordingly.

APPOINTMENT OF EXECUTIVE
COMMITTEE

The Chairman stated it was in order to appoint an Executive Committee.

WHEREUPON, with the consent of the Board, the Chairman appointed the following as members of the Executive Committee:

Clinton H. Crane, Chairman
F. H. Brownell
F. F. Colcord
L. E. Hanley
F. W. Rockwell

ELECTION OF OFFICERS

The Chairman stated that it was in order to elect officers of the Lead Industries Association.

LIA00300

Board of Directors
Meeting Minutes

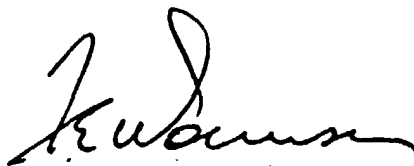
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WHEREUPON, the following nominations were made, and there being no further nominations, the Secretary was instructed to cast one ballot for the election of these nominees and they were declared elected:

Clinton H. Crane,	President
F. H. Brownell,	Vice President
F. W. Rockwell,	Vice President
F. E. Wormser,	Secretary and Treasurer

The meeting adjourned at 2:10 P.M.


Secretary

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LEAD INDUSTRIES ASSOCIATION
REPORT OF RECEIPTS AND EXPENDITURES
January 1 to April 30, 1944

Cash on hand and in Bank, January 1, 1944

Ordinary Fund		\$17,754.22
Metallic Lead Products Division		3,758.97
Agricultural Service Division	\$863.93	
From General Promotion Division*	<u>10,000.00</u>	
		10,863.93
Southern Agricultural Service Division		-71.60
Red Lead Division		3,625.97
General Promotion Division*	18,445.95	
To Agricultural Service Division	<u>-10,000.00</u>	
		8,445.95
Sheet Lead Division		3,002.00
Reserve for New Handbook		<u>4,000.00</u>
		\$51,379.44

RECEIPTS

Subscriptions to Ordinary Fund		\$28,726.75
Subscriptions to Metallic Lead Products Division		13,117.06
Subscriptions to Agricultural Service Division		14,377.50
Subscriptions to Southern Agricultural Service Division		5,000.00
(Received from the American Turpentine Farmers Association Co-operative)		
Subscriptions to Red Lead Division		8,309.24
Subscriptions to General Promotion Fund	\$46,115.18	
Plus: Sale of Broadside Paper	571.14	
Ross Book Refunds	78.65	
Booklet Refunds	<u>92.80</u>	
		46,857.77
TOTAL RECEIPTS		<u>\$116,388.32</u>
TOTAL		\$167,767.76

* Formerly White Lead Promotion Division

REPORT OF RECEIPTS AND EXPENDITURES
(Continued)

DISEURSEMENTS

Ordinary Fund:

Furniture, Fixtures & Equipment	\$ 70.81	
Salaries	11,417.42	
Rent and Light	1,479.84	
Social Security Taxes	199.91	
Office Supplies	421.28	
Miscellaneous	329.04	
Traveling Expenses	701.93	
Association Dues	152.50	
Entertainment and Luncheons	114.23	
Telephone and Telegraph	300.77	
Books and Subscriptions	154.58	
Mailing	464.83	
LEAD (a)	2,258.17	
Illustrations	11.66	
Handbook	338.25	
Advances	250.00	
		\$18,665.22

METALLIC LEAD PRODUCTS DIVISION:

Rent and Light	40.00	
Salaries	3,066.64	
Social Security Taxes	82.32	
Traveling Expenses	2,381.57	
Mailing	178.37	
PLUMBERS' FORUM (a)	1,232.66	
Association Dues	151.00	
Entertainment and Luncheons	89.89	
Meetings	138.81	
Conventions and Exhibits (b)	507.53	
Advertising	509.54	
Miscellaneous	184.21	
	\$8,562.54	
Less: Previous Advance accounted for	200.00	
		\$ 8,362.54

AGRICULTURAL SERVICE DIVISION:

Heat, Rent and Light	\$ 380.79	
Salaries	3,193.36	
Social Security Taxes	134.75	
Traveling Expenses	516.29	
Office Supplies	82.80	
Telephone and Telegraph	153.77	
Equipment	12,021.73	
Equipment 4H	14.89	
Awards 4H	182.35	
Printing	640.46	
Mailing	313.92	
Entertainment and Luncheons	15.40	
Conventions, Exhibits and Meetings (b)	2 50	
Miscellaneous	119.80	
Advance	20	
		\$18,072.81

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REPORT OF RECEIPTS AND EXPENDITURES

(Continued)

DISBURSEMENTS (CONTINUED)

SOUTHERN AGRICULTURAL SERVICE DIVISION:

Salaries	\$1,033.36
Social Security Taxes	25.90
Traveling Expenses	393.46
Equipment 4H	18.25
Entertainment and Luncheons	144.59
Awards	150.00
Miscellaneous	41.86

\$ 1,807.42

RED LEAD DIVISION:

Salaries	\$2,777.46
Social Security Taxes	77.07
Traveling Expenses	382.08
Telephone and Telegraph	6.91
Entertainment and Luncheons	38.23
Mailing	.61
Miscellaneous	86.00

\$ 3,368.36

GENERAL PROMOTION DIVISION:

Rent and Light	\$ 360.00
Salaries	2,266.64
Social Security Taxes	52.73
Office Supplies	31.84
Mailing	122.64
Traveling Expenses	139.16
Publicity	16.80
Production	19.74

\$ 3,009.55

TOTAL DISBURSEMENTS

\$53,285.90

Cash on hand and in Bank, May 1, 1944

Ordinary Fund	\$27,815.75
Metallic Lead Products Division	8,513.49
Agricultural Service Division	7,168.62
Southern Agricultural Service Division	3,120.98
Red Lead Division	8,566.85
General Promotion Division	52,294.17
Sheet Lead Division	3,002.00
Reserve for New Handbook	4,000.00

\$114,481.86

\$167,767.76

- (a) Includes printing, mailing and miscellaneous expenses entailed in publishing.
- (b) Expenses at conventions and exhibits including advertising in convention programs, but excluding field representatives' expenses.

The following subscriptions were outstanding as of May 1, 1944, and are not included in the receipts above:

Ordinary Fund	\$4,815.25
Metallic Lead Products Div.	1,586.00
Agricultural Service Div.	1,915.00
Red Lead Division	1,117.00
General Promotion Div.	6,802.50

\$16,235.75

The following credit against future subscriptions are included in the receipts above:

Ordinary Fund

\$50.00

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