

BOARD OF DIRECTORS MEETING

New York, N.Y.

May 21, 1948

A meeting of the Board of Directors of the Lead Industries Association was held on Friday, May 21, 1948 at 2:00 P.M., at the Waldorf-Astoria Hotel, New York City.

PRESENT

W. R. Black
K. C. Brownell
J. A. Costello
E. L. Newhouse, Jr.

Clarence Glass

J. A. Martino
F. E. Wormser
George Mixter

REPRESENTING

The American Metal Co. Ltd.
American Smelting & Refining Co.
The Ethyl Corp.
Federated Metals Division of
American Smelting & Refining Co.
International Smelting & Refining Co.
Anaconda Sales Co., Agents
National Lead Co.
St. Joseph Lead Co.
United States Smelting Refining &
Mining Co. Inc.

OTHERS PRESENT

F. F. Russell
J. A. Stone
F. M. Hart
J. E. Herndon
W. P. Carroll
D. A. Merson
H. C. Wildner
R. Charrington
R. G. Page
C. H. Crane
Andrew Fletcher
G. H. LeFevre

H. G. Ross
T. G. Stover

Cerro de Pasco Copper Corp.
Division Lead Co.
E. I. duPont de Nemours & Co. Inc.
E. I. duPont de Nemours & Co. Inc.
National Lead Co.
National Lead Co.
National Lead Co.
North American Smelting Co.
Phelps Dodge Corp.
St. Joseph Lead Co.
St. Joseph Lead Co.
United States Smelting Refining &
Mining Co. Inc.
Western Electric Co. Inc.
Western Electric Co. Inc.

R. L. Ziegfeld, Secretary-Treasurer
Manfred Bowditch, Director of Health and Safety

Mr. E.L. Newhouse, Jr., acted as temporary chairman, and requested nominations for the office of Chairman of the Board of Directors.

It was regularly moved, seconded and carried that Mr. Felix E. Wormser be elected Chairman of the Board of Directors of the Association.

Mr. Wormser then occupied the chair.

Minutes of the previous meeting were approved.

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ELECTION OF EXECUTIVE COMMITTEE

The chairman then read the list of the Executive Committee as constituted, with changes requested by member companies made necessary by changes in the Board of Directors, as follows:

Felix E. Wormser, Chairman
K. C. Brownell
L. E. Hanley
J. A. Martino
George Mixter

WHEREUPON, with consent of the Board, the Chairman appointed them as members of the Executive Committee.

ELECTION OF OFFICERS

The chairman stated that it was in order to elect officers of the Lead Industries Association, whereupon, the following nominations were made, and there being no further nominations, the secretary was instructed to cast one ballot for the election of these nominees and they were declared elected:

Felix E. Wormser, President
K. C. Brownell, Vice President
J. A. Martino, Vice President

REPORT OF THE TREASURER

The report of the treasurer was approved, as Exhibit "A" attached.

STATISTICS

Consumption Report - It was moved, seconded and carried that the Association make available its Lead Consumption Report for each year, at the year end, to the American Bureau of Metal Statistics for inclusion in the Bureau's Year Book.

Cooperation on Statistics - It was regularly moved, seconded and carried that the president and secretary investigate the possibility of avoiding duplication of effort between the various statistical organizations covering lead, such as the U. S. Bureau of Mines, the American Bureau of Metal Statistics and the Lead Industries Association.

Mine Production and Labor Report - The secretary presented copies of a sample condensed mine production and mine labor report which it was suggested should be circulated to all members of the Association. It was pointed out in the discussion that the U. S. Bureau of Mines already publishes monthly mine production reports and a question was raised as to whether the Association would be duplicating efforts of the Bureau. It was felt, however, that the Association's report, although not as complete as the Bureau's, would be useful because of its timeliness as compared with reports of the Bureau.

These reports are attached as Exhibit "B."

LIAC00342

May 21, 1948

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It was, therefore, regularly moved, seconded and carried that these condensed lead mine production and labor reports be circulated to all members as promptly as possible after the close of the month.

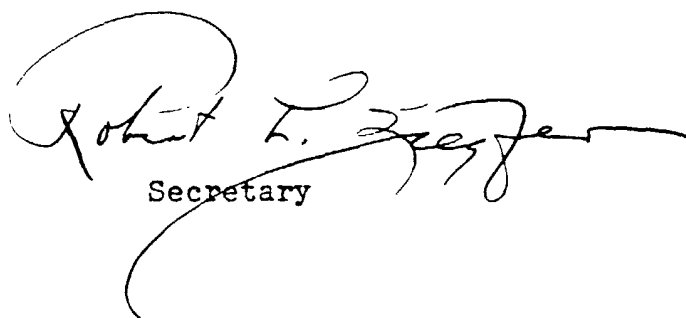
STATEMENT ON TOXICITY POLICY

The secretary submitted copies of correspondence with the American Zinc Institute regarding statements on the toxicity of lead and zinc products and was directed to record this correspondence in the minutes. This is attached as Exhibit "C"

REINVESTMENT OF FUNDS

The treasurer explained that \$47,000 of the Association's funds had been invested in 7/8% U.S. Certificates of Indebtedness expiring June 1, 1948. The treasurer requested the board to confirm the oral authorization to reinvest \$34,000 of this amount in 1-1/8% U.S. Treasury Certificates of Indebtedness expiring June 1, 1949, the other \$13,000 to be transferred to the Educational Service Division Fund as approved by the Executive Committee at its meeting on November 17, 1947. The Board made its approval of this transaction a matter of record.

There being no further business before the meeting, it adjourned at 2:25 P.M.


Secretary

Board of Directors
Meeting Minutes
May 21, 1948

FINANCIAL STATEMENT
January 1 to April 30, 1948
Recapitulation of all Divisions

	ORDINARY	SAFETY AND HYGIENE	METALLIC LEAD PRODUCTS	EDUCATIONAL SERVICE (Including Southern)	RED LEAD	WHITE LEAD RESEARCH(a)	GENER PROMOT
Balance, Jan. 1							
Cash.....	\$43,551.88	\$19,212.51	\$ 4,520.76	\$ 9,239.19	\$16,577.33	\$10,024.00	\$ 1,39
U.S. of Amer. 7/8% Treas. Certif. due June 1, 1948.....							47,00
U.S. Treas. Savings Note, due 6/1/50							50,00
TOTAL BALANCE, Jan. 1	43,551.88	19,212.51	4,520.76	9,239.19	16,577.33	10,024.00	98,39
Receipts							
1st half subscrip.	32,037.00	(c) 2,000.00	14,739.50	(d) 5,000.00	3,810.00		
Less: Outstanding.	4,403.00		1,987.00	2,500.00	682.00		
Net subscriptions...	27,634.00	2,000.00	12,752.50	2,500.00	3,128.00		
Misc. receipts.....	1,550.00			10,672.19			
TOTAL AVAILABLE	72,735.86	21,212.51	17,273.26	22,411.38	19,705.33	10,024.00	98,39
Disbursements.....	19,774.81	3,770.17	7,132.00	26,201.26	4,595.27		
Advances & Deposits..	2,475.00	300.00	500.00	1,750.00	400.00		
Total	22,249.81	4,070.17	7,632.00	27,951.26	4,995.27		
NET BALANCE, May 1	50,486.07	17,142.34	9,641.26	-5,539.88	14,710.06	10,024.00	98,39
Balance, May 1							
Cash.....	50,486.07	17,142.34	9,641.26	-5,539.88	14,710.06	10,024.00	1,39
Accounts Payable				150.00			
Reserve for printing	4,000.00						
Treasury Certif.							97,00
TOTAL BALANCE, May 1	\$54,486.07	\$17,142.34	\$ 9,641.26	\$-5,389.88	\$14,710.06	\$10,024.00	\$98,39

(a) Fund subscribed in 1946 by cooperating companies and not expended.

(b) Fund subscribed in 1937 by mining companies and not expended.

(c) Full year.

(d) American Turpentine Farmers Association Cooperative.

ORDINARY FUND

Financial Statement

January 1 to April 30, 1948

	<u>Expenditures</u>	
Furniture, fixtures, and equipment	\$ 315.38	
Salaries	12,632.28	
Social security taxes	37.56	
Rent & light	2,219.35	
Office supplies	558.65	
Miscellaneous	296.83	
Travel expense	1,431.17	
Association dues	155.00	
Entertainment & luncheons	378.01	
Meetings	589.62	
Telephone & telegraph	203.51	
Books & subscriptions	149.35	
Printing	30.91	
Mailing	470.41	
LEAD	280.44	
Illustrations	25.84	
	\$19,774.81	
Balance, January 1, 1948		\$43,551.88
Receipts from Metal Powder Ass'n.		1,550.00
Subscriptions: First half	\$32,037.00	
Less: Outstanding subscriptions	4,403.00	
		27,634.00
		\$72,735.88
Less: Disbursements	\$19,774.81	
Advances & deposits	2,475.00	
		22,249.81
Cash Balance, May 1, 1948		\$50,486.07
Reserve for printing Lead handbook		4,000.00
Total Balance, May 1, 1948		\$54,486.07

SAFETY AND HYGIENE DIVISION

Financial Statement

January 1 to April 30, 1948

Expenditures

Salaries	\$2,500.02
Social security taxes	8.34
Transfer of headquarters	692.02
Office supplies	46.48
Printing	23.77
Mailing	14.75
Telephone & telegraph	2.16
Books & subscriptions	104.52
Association dues	30.00
Meetings	249.38
Miscellaneous	98.73
	<u>\$3,770.17</u>

Balance, Jan. 1, 1948	\$19,212.51
Subscriptions: Full year	<u>2,000.00</u>
	\$21,212.51
Less: Disbursements	\$3,770.17
Advances	<u>300.00</u>
	<u>4,070.17</u>
Balance, May 1, 1948	\$17,142.34

METALLIC LEAD PRODUCTS DIVISION

Financial Statement

January 1 to April 30, 1948

	<u>Expenditures</u>	
Salaries	\$3,283.36	
Social security taxes	53.27	
Travel expense	2,179.19	
Mailing	58.81	
PLUMBERS' FORUM	19.78	
Association dues	146.00	
Entertainment & luncheons	153.91	
Meetings	413.26	
Conventions & exhibits	383.80	
Telephone & telegraph	56.05	
Illustrations	6.93	
Miscellaneous	377.64	
	<u>\$7,132.00</u>	
Balance, Jan. 1, 1948		\$ 4,520.76
Subscriptions: First quarter	\$14,739.50	
Less: Outstanding subscriptions	1,987.00	<u>12,752.50</u>
		<u>\$17,273.26</u>
Less: Disbursements	\$7,132.00	
Advances	<u>500.00</u>	<u>7,632.00</u>
Cash Balance, May 1, 1948		\$9,641.26

EDUCATIONAL SERVICE DIVISION
(Including Southern Division)

Financial Statement

January 1 to April 30, 1948

	<u>Expenditures</u>	
Rent, light & heat	\$ 151.58	
Salaries	4,833.36	
Social security taxes	43.18	
Travel expense	1,833.58	
Office supplies	187.19	
Telephone & telegraph	72.77	
Film slide equipment	716.78	
Equipment, E. S. cabinets	7,414.62	
Awards	85.00	
Printing	9,018.06	
Mailing	479.71	
Entertainment & luncheons	236.91	
Meetings	297.27	
Illustrations	83.37	
Miscellaneous	747.88	
	<u>\$26,201.26</u>	
Balance, Jan. 1, 1948		\$ 9,239.19
Subscriptions: First half, American Turpentine Farmers Association Coop.	5,000.00	
Less: Outstanding subscription	<u>2,500.00</u>	2,500.00
Receipts from equipment:		
Equipment, E. S. Cabinets	4,477.36	
Books	5,427.58	
Film slides	<u>767.25</u>	10,672.19
		<u>\$22,411.38</u>
Less: Disbursements	\$26,201.26	
Advances	<u>1,750.00</u>	<u>27,951.26</u>
Balance, May 1, 1948		-\$5,539.88
Accounts payable		<u>150.00</u>
Debit balance, May 1, 1948		-\$5,389.88

NOTES: The expected Dec. 31, 1947, balance of \$12,500.00 was not realized due to the fact that approximately \$4,000.00 was disbursed in 1947 for 1948 equipment.

Net receipts from equipment for the balance of the year should approximate \$10,000.00

The authorized transfer of \$13,000.00 from the General Promotion Division to this Division has not yet been made.

LIAC0348

RED LEAD DIVISION

Financial Statement

January 1 to April 30, 1948

	<u>Expenditures</u>	
Salaries	\$2,785.00	
Social security taxes	20.44	
Consultation Fees	200.00	
Travel expense	685.45	
Telephone & telegraph	60.15	
Entertainment & luncheons	228.89	
Printing	236.53	
Mailing	24.00	
Illustrations	16.60	
Research materials	74.33	
Books & subscriptions	39.15	
Miscellaneous	223.28	
	<u>\$4,595.27</u>	
Balance, Jan. 1, 1948		\$16,577.33
Subscriptions: First half	\$3,810.00	
Less: Outstanding subscriptions	<u>632.00</u>	<u>3,128.00</u>
		\$19,705.33
Less: Disbursements	\$4,595.27	
Advances	<u>400.00</u>	<u>4,995.27</u>
Cash Balance, May 1, 1948		\$14,710.06

GENERAL PROMOTION DIVISION

Financial Statement

January 1 to April 30, 1948

Balance, January 1, 1948:

Cash	\$ 1,390.64
U. S. of America 7/8% Treasury Certificates of Indebtedness, due June 1, 1948	47,000.00
U.S. Treasury Saving Note, due June 1, 1950	<u>50,000.00</u>
Total Balance, May 1, 1948	\$98,390.64

LEAD INDUSTRIES ASSOCIATION
420 LEXINGTON AVENUE
NEW YORK 17, N. Y.

Form EE
Report No. 1
May 21, 1948

FOR MEMBERS ONLY
CONFIDENTIAL
NOT FOR PUBLICATION

REPORT FOR MARCH, 1948

DOMESTIC MINE PRODUCTION OF LEAD
(In Short Tons)

<u>DISTRICT</u>	<u>TOTAL</u> <u>1946</u>	<u>TOTAL</u> <u>1947</u>	<u>FINAL</u> <u>JAN.</u> <u>1948</u>	<u>FINAL</u> <u>FEB.</u> <u>1948</u>	<u>PRELIM.</u> <u>MARCH</u> <u>1948</u>
Idaho, Montana & Washington	59,171	76,577	8,296	7,749	8,980
Utah, Nevada & California	40,346	61,431	5,849	5,447	5,888
Arizona, Colorado & New Mexico	38,864	38,569	3,212	3,263	3,645
Tri-State	24,977	26,373	2,053	2,704	2,690
Southeastern Missouri	138,066	131,959	10,105	9,727	11,022
Miscellaneous	10,480	8,065	804	770	846
GRAND TOTAL	311,904	342,974	30,319	29,660	33,071
DAILY AVERAGE	855	940	978	1,023	1,067

Notes: The above figures represent slightly over 90 per cent of the total recoverable lead production of the country.

This report is based upon the total lead content of ore or concentrates.

Average daily production is based on the actual days of the month.

FOR MEMBERS ONLY
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LEAD INDUSTRIES ASSOCIATION
420 LEXINGTON AVENUE
NEW YORK 17, N. Y.

Exhibit "B"

Form FF
Report No. 1
May 21, 1948

REPORT FOR MARCH, 1948

DOMESTIC LEAD MINE LABOR

(Includes all underground, surface and mill employees
except salaried and office employees)

<u>DISTRICT</u>	<u>NO. ON PAYROLL BEGINNING OF MONTH</u>	<u>ADDITIONS DURING MONTH</u>	<u>SEPARA- TIONS DURING MONTH</u>	<u>NO. ON PAYROLL END OF MONTH</u>	<u>MINIMUM ADDITIONAL NEEDED FOR FULL PROD.</u>
Idaho, Montana & Washington	3,894	817	822	3,889	509
Utah, Nevada & California	2,603	398	369	2,632	200
Arizona, Colorado & New Mexico	1,950	144	123	1,971	92
Southeastern Missouri	3,170	9	8	3,171	0
Miscellaneous	61	0	0	61	0
TOTAL	11,678	1,368	1,322	11,724	801

Note: Companies mining lead but whose production is predominately zinc or other metals are not included.

LIAC0352

C O P Y

AMERICAN ZINC INSTITUTE, INCORPORATED
60 East 42d Street
New York 17, N.Y.

December 31, 1947

Mr. R. L. Ziegfeld, Secretary
Lead Industries Association
420 Lexington Avenue
New York 17, N. Y.

Dear Mr. Ziegfeld:

At a meeting of the Institute's Industry Development Committee on December 18th, one of the principal subjects of discussion was in connection with published statements which draw comparisons between the toxicity of lead and zinc products.

The important outcome was the endorsement of a statement of policy which declared that, while the American Zinc Institute and the Lead Industries Association should feel free to defend any unfair attack upon zinc and lead and their products, any defense measures used in behalf of one product which directly or indirectly, stated or implied, involve an attack upon another, should be declared inimical to the interests of the combined industries.

Furthermore, the question was raised as to the method to be employed in countering unfair statements made in the advertising of paint manufacturers and others. Again it was urged that in such cases the above statement of policy and all its limitations should govern but that there could be no objection if anyone, feeling injured and finding that direct appeals to offending manufacturers were unavailing, should seek the assistance of the National Paint, Varnish & Lacquer Association, directly or through its membership, to prevent or amend objectionable statements.

The Secretary undertook to convey the sense of the Committee's view to you and, in order that you may fully understand the basis for the discussion, I enclose a complete abstract of the Minute involved.

I shall be glad to have your comments and, if agreeable, your endorsement of the policy statement.

Very truly yours,

/s/ E. V. Gent

/t/ Ernest V. Gent
Secretary

EVG:FW
Enclosure

N 609.01

LIAC0353

Abstract from minutes of meeting of the Industry Development Committee of the American Zinc Institute on December 18, 1947:

(4) TOXICITY. The Secretary drew attention to published statements that draw comparisons between the toxicity of lead and zinc products. Specifically, he mentioned the statement of Dr. L. L. Carrick in "Marine Primers" from the Official Digest of the Federation of Paint & Varnish Production Clubs of April 1947, which stated in part:

"Patients suffering from lead poisoning usually recover when removed from the environment of exposure. However, the careless use of the chromate pigments may subject the workmen to permanent injuries of which perforation of the nasal septum is a common type. (Ref. 13) This would indicate that the handling and application of zinc chromate paints should be rigidly controlled and subject to protective restrictions equal to those placed upon red lead paints."

This, the Secretary learned from the Secretary of Lead Industries Association, was to counter the statements made by Lt. Henry H. Nelson, U.S.N.R., in Circular 710 of the National Paint, Varnish & Lacquer Association, September 1945, in which Lt. Nelson mentions "the possibility of lead poisoning arising from the fumes while welding and cutting on surfaces painted with red lead paint" and gives this as a determining factor of great weight in the adoption of zinc chromate primer.

The Secretary deplored the use of invidious comparisons that could benefit no one and warned that their continuance would only lead to more of the same thing. He suggested that, inasmuch as many of the Committee's membership are interested in both lead and zinc, it might be helpful to establish a statement of policy which would be a guide and a strong influence upon all concerned and their trade organizations. Specifically, he stated that, while the Zinc Institute and the Lead Association should feel free to defend any unfair attack upon zinc and lead and their products, he believed that any defense measures used in behalf of one product which directly or indirectly, stated or implied, involve an attack upon another, should be declared inimical to the interests of the combined industries.

There was general agreement with this policy and no exception was taken. Therefore, the Secretary undertook to convey the sense of the Committee's view to the Secretary of the Lead Industries Association.

The question was raised as to the method to be employed in countering unfair statements made in the advertising of paint manufacturers and others. Again it was urged that in such cases the above statement of policy and all its limitations should govern but that there could be no objection if anyone, feeling injured and finding that direct appeals to offending manufacturers were unavailing, should seek the assistance of the National Paint, Varnish & Lacquer Association, directly or through its membership, to prevent or amend objectionable statements.

C O P Y

LEAD INDUSTRIES ASSOCIATION
420 Lexington Avenue
New York 17, New York

April 8, 1948

Mr. E. V. Gent, Secretary
American Zinc Institute
60 East 42 Street
New York 17, New York

Dear Mr. Gent:

Referring to your letter of December 31 regarding a statement of policy on comparisons between the toxicity of lead and zinc products, the Lead Industries Association will be most happy to cooperate with the American Zinc Institute and will welcome any moves that will tend to eliminate such comparisons. Therefore, the Executive Committee of the Lead Industries Association at a meeting on April 2, 1948, subscribed in principle to the statement of policy outlined in your letter.

However, the Executive Committee feels that the assistance of the National Paint, Varnish and Lacquer Association in controlling comparisons, stated or implied, made by paint companies has not proven entirely satisfactory in the past. Therefore, it suggests that we refer such complaints to the American Zinc Institute and enlist its cooperation in correcting or preventing occurrences of such unfair statements.

We are all most anxious to prevent the appearance of statements which are inimical to either lead or zinc products and we sincerely hope that with your cooperation we may be able to prevent them in the future.

With kindest regards,

Sincerely yours,

Signed: Robert L. Ziegfeld

Secretary.

LIA00355

N 609.02

C O P Y

AMERICAN ZINC INSTITUTE
60 East 42 Street
New York 17, N. Y.

May 7, 1948

Mr. R. L. Ziegfeld, Secretary
Lead Industries Association
420 Lexington Avenue
New York 17, N. Y.

Dear Mr. Ziegfeld:

This will acknowledge receipt of your letter of April 9th in which you inform us that your Executive Committee subscribes to the statement of policy as outlined in our letter of December 31st with respect to toxicity comparisons.

With reference to the matter of seeking the assistance of the National Paint, Varnish & Lacquer Association, we believe that complaints touching upon your interests should be presented to the Association by you, and those that touch upon our interests should be presented by us. Otherwise we are quite agreeable to cooperate and lend what weight we can to persuade the Association to assist.

Very truly yours,

Signed: Ernest V. Gent

Executive Vice President.

LIA00356

N 609.03