

INTERNATIONAL SMELTING AND REFINING COMPANY
SMELTERS LEDGER - NEW YORK OFFICE
BEFORE CLOSING

RECEIVED NO. 1
AUDITING DEPT.
NEW YORK

LEDGER ACCOUNTS

GENERAL LEDGER BALANCES

	December 31 1936 PRIOR YEAR	December 31 1937 CURRENT MONTH	
Sales of Copper:			41
Smelter Customers	211,483.00	737,800.06	
The American Brass Company	174,844.00	1,500,000.00	01
Arizona Wire & Cable Company	131,324.00	1,000,000.00	
Sales of Lead:			
White Lead Department	11,312.40	670,945.41	73
Arizona Lead Products Company	107,504.00		
To Others	107,504.00		
Sales of Silver	2,414,205.34	1,073,805.17	
Sales of Gold	1,000,000.00	1,000,000.00	19
Sales:			
Consolidated Subsidiaries	117,000.00	117,000.00	
Others	117,000.00	117,000.00	
Sales of Ores and Concentrates	404,000.00	1,100,000.00	
General Expenses:			
Smelter General Expenses	1,274.37	2,068.30	
Toole Office Elimination	19,889.88	21,264.25	
Freight - West to East		513,740.09	
Lighting			
Printing Charges		704,911.97	
Selling Commissions		81,116.83	
Operating Expenses:			
Plant Office-Elimination	390,142.30	811,400.40	
Toole Office-Elimination	1,622,640.82	2,432,819.37	
New York	129.51	2,018,912.63	
Depreciation		250,835.12	
On Purchases:			
New York	1,540.01	1,800.00	36
Plant Office	141,849.17	493,102.10	42
Toole Office	6,808,206.00	6,951,595.18	
Shutdown expenses - Toole		77,790.45	20
Interest:			12
Plant - Bank entry machine		42.04	
Toole	20,700.18	45,000.00	
New York Office	20,700.18	20,700.18	
Profit and Loss:			
Sales of Limerock Claims		3,386.49	
Corporate Claims		1,300.00	
Net Loss - Toole		55,518.10	
Unclaimed wages - Toole	3.00	10.00	
Insurance refund		10.00	
	3.00	630,987.69	56,592.26
			219,133.16

ISR005580

COMPANY NO. 9.03

INTERNATIONAL SMELTING AND REFINING COMPANY
NEW YORK OFFICE - LEAD REFINING & ZINC OXIDE DEPT.

ACCOUNT NO. 1
NEW YORK

LEDGER ACCOUNTS

GENERAL LEDGER BALANCES

	December 31 1936 PRIOR YEAR	December 31 1937 CURRENT MONTH	
Sales of Lead:			
Amesdale Lead Products Company	10,230.61	-	09
White Lead Department	61,460.20	21,111.41	
Amesdale Wire & Cable Company	274,030.00	140,030.10	
To Others	1,457,921.14	1,070,211.47	75
Sales of Silver	61,101.93	747,114.70	
Sales of Gold	311,504.08	214,191.70	
Sales of Lead Matte	1,271.17	17,171.08	
Sales of Zinc Oxide:			
New York	-	401.27	19
East Chicago Office	1,915,411.50	2,276,710.27	
Sells	241,917.01	190,111.43	
Operating Expenses - Lead Refining Department:			
New York	104.08	1,550.07	
East Chicago Office	588,089.80	587,889.82	
Operating Expenses - Zinc Oxide Department			
New York	-	1,111.70	
East Chicago	4,190,014.99	4,193,690.31	
Provision for Doubtful Accounts	11,612.90	4,201,677.89	
Appreciation - Lead Refinery	-	13,495.70	
Shipping Commissions	-	26,571.93	
General Expenses:			
Taxes - Indiana Gross Income Tax	-	892.73	
East Chicago	-	3,758.70	
Miscellaneous	10,626.05	10,942.09	
Lead Purchases	2,841,718.04	2,685,695.46	
Zinc Purchases	2,791,590.56	2,151,862.52	
Zinc Transfers and Issues	4,511.13	2,164,030.37	36
Zinc Oxide Inventory at end	-	15,473.44	40
Zinc Oxide Reversal of Inventory write down	-	1,000,000.00	20
Profit and Loss - Unclaimed Checks	-	-	12
On Purchases - Lead Refinery	1,332.05	-	
Loss in Dismantling	903.90	-	
Profit and Loss - Closed Banks	1,344.90	-	
Interest:			
New York	-	143.26	
East Chicago	-	102.41	
	303,201.06	742,899.15	
Res and Metals on Hand at beginning	-	409,437.34	
Res and Metals on Hand at ending	-	341,511.11	
Adjustments	-	18,811.11	

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1936	1937
203,388.42	203,957.25
10,855.49	62,250.61
550.00	3,510.00
5.93	40.49
34.75	417.48
73.22	2,900.61
66,441.78	46,222.11
108,786.45	17,110.00
203,388.42	1,300,795.42
1,300,957.25	1,300,957.25
134,991.79	184,278.00
1,718.15	4,723.77
124,256.6	58,202.52
576.71	237.11
301,501.15	1,210,814.16

LEADER ACCOUNTS

GENERAL LEDGER BALANCES

REPORT CLOSING

INTERNATIONAL SPLITTING AND REFINING COMPANY
WHITE LEAD DEPARTMENT - NEW YORK OFFICE

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PROFIT AND LOSS

EXHIBIT NO. 9.15

INTERNATIONAL SMELTING AND REFINING COMPANY

Smelters Ledger - New York

BEFORE CLOSING

LEDGER ACCOUNTS

GENERAL LEDGER BALANCES

December 31st 1938
PRIOR YEAR CURRENT MONTH

Sales of Copper				
Dundry Customers	737,800.66		17,611.11	
The American Press Company	1,533,213.77		4,174,741.00	
Anacosta Wire & Cable Company	277,320.15	2,545,324.80	12,371.73	509,601.10
Sales of Lead:				
White Lead Department	626,945.51		424,170.00	
To Others	3,002,571.50	3,629,517.01	1,174,554.11	2,159,125.12
Sales of Silver		3,673,503.17		2,534,111.14
Sales of Gold		1,970,125.12		1,155,042.46
Sells:				
Unconsolidated Subsidiaries	427,788.80		351,943.67	
Others	742,644.41	1,175,474.30	377,182.17	1,318,076.73
Sales of Dross and Concentrates		1,125,171.47		307,017.11
General Expenses:				
Dundry General Expenses	2,068.30		763.60	
Toole Office Eliminations	35,257.41	37,325.71	41,130.20	41,893.80
Freight - West to East		472,944.39		516,410.09
Lighterage		5,782.29		8,972.02
Refining Charges		622,546.83		805,285.76
Selling Commissions		71,752.47		24,021.82
Operating Expenses:				
Miami Office	811,400.40		368,819.95	
Toole Office	2,432,819.37		1,472,086.03	
New York Office - Inventory Adjustment	232,739.82	3,013,438.95	-	1,840,900.38
Depreciation		355,183.10		123,424.37
Ons Purchases:				
New York	1,800.00		2,545.16	
Miami Office	493,102.10		4,057,198.52	
Toole Office	8,651,786.08	9,340,668.78	208,248.03	4,207,991.71
Shutdown Expenses - Toole		17,046.64		95,503.40
Interest:				
Miami	42.09		-	
Toole	25,578.34	15,940.43	-	-
Profit and Loss:				
Sales of Limerock Claims	3,386.49		-	
Carbonate Claims	1,300.00		-	
Bad Debts - Toole	55,518.10		4,036.61	
Unclaimed Wages	25.93		2.54	
Group Insurance Refund	3,595.40		-	
Royalties Transferred	2,113.72		-	
Doubtful Accounts	5.00		-	
Interest	.73		-	
	54,394.95	11,011.87	4,039.45	446,344.11

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DEPARTMENT
OR COMPANY NO 9.03

SHEET NO 1

INTERNATIONAL SMELTING AND REFINING COMPANY
Lead Refining and Zinc Oxide Dept. - New York
BEFORE CLOSING

GENERAL LEDGER BALANCES

LEDGER ACCOUNTS

December 31st

December 31,

1938

PRIME 1938

CURRENT MONTH

Sales of Lead				
White Lead Department	257,832.42		60,235.75	
Amesbury Wire & Cable Company	740,677.26		277,145.45	
Others	1,072,231.46	1,511,115.53	267,165.70	543,949.83
Sales of Silver		747,127.11		113,245.47
Sales of Gold		124,111.11		31,441.70
Sales of Lead Matte		15,817.08		3,111.20
Sales of Zinc Oxide:				
New York	9,117			
East Chicago Office	2,276,719.17	2,276,757.44	1,751,731.15	1,751,731.15
Tolls		340,532.47		312,700.11
Operating Expenses - Lead Refining				
New York	1,856.67		546.53	
East Chicago	654,271.33	652,414.66	412,161.39	411,364.86
Operating Expenses - Zinc Oxide				
New York	1,114.70			
East Chicago	4,195,090.31	4,192,578.61	2,393,868.27	4,393,868.27
Depreciation		14,194.20		7,958.57
Selling Commissions		17,300.57		5,761.08
Inventory Adjustments to		10,872.66		
General Adjustment				
Taxes - Income Gross Income Tax	872.72			
East Chicago Office	3,758.70		1,490.16	
Miscellaneous	10,040.00	15,593.52	8,651.72	10,341.86
Lead Purchases		2,665,895.46		817,580.97
Zinc Purchases		2,151,862.52		1,327,083.03
Zinc Transfers and Issues		2,384,240.37		1,075,141.14
Zinc Oxide Inventory at end	833,481.44		924,577.28	
Zinc Oxide - Reversal of Inventory write-down	231,672.01	1,069,955.45		1,101,627.46
Profit and Loss - Unclaimed Checks reinstated		35.26		11.12
Interest:				
New York	143.24			
East Chicago	132.44	245.60		
Shut-down Expenses - Lead Refinery				27,430.22
- Zinc Oxide				15,705.42
		753,771.83		147,141.60

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DEPARTMENT
COMPANY NO 9.25

PROFIT and LOSS

BEFORE CLOSING

SHEET NO. 1

International Smelting and Refining Company
White Lead Dept. - New York

LEDGER ACCOUNTS

GENERAL LEDGER BALANCES

	December 31st	December 31st,
	PRIOR YEAR	1938
		CURRENT MONTH
Sales	2,117,844.26	821,050.97
Interest	337.00	255.00
Land Transfers and Issues	886,202.33	474,233.10
Agency Stock Expenses	4,723.77	5,418.39
Land Purchases	884,278.00	474,582.44
Operating Expenses:		
New York	161.83	-
East Chicago	1,300,957.25	1,300,795.42
Selling Expenses	62,250.61	60,002.70
Credit and Collection Expense		3,915.99
General Expenses - East Chicago	3,510.00	
Samples Shipped:		
White Lead Used	54.41	74.05
White Lead in Oil used	417.86	207.52
General Expenses	2,966.61	2,406.42
Profit and Loss:		
Reversal of Inventory write-down	46,222.11	-
Inventory Change	106,726.70	30,784.82
	3,239.33	70,012.82

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PROFIT AND LOSS

DEPARTMENT
COMPANY NO. 9.16

SHEET NO 1

INTERNATIONAL MELTING AND REFINING COMPANY
WHITE LEAD DEPARTMENT
EAST CHICAGO, INDIANA

GENERAL LEDGER BALANCES

LEDGER ACCOUNTS

BEFORE CLOSING

Dec. 31, 1937

Dec. 31, 1938

	Dec. 31, 1937	Dec. 31, 1938
Less Sales (Loss returns and allowances):		
To Outsiders	\$ 1,034,000.07	\$ 726,524.09
To Consolidated Subsidiaries:		
Amaxon Sales Company	147,955.49	144,466.46
The American Brass Company		
Chicago, Ill.	52.07	25.63
Detroit, Mich.	525.35	43.51
Buffalo, N. Y.	51.00	-
International Melting and Refining Company		
White Lead Department, East Chicago, Ind.	31.00	40.10
Lead Refining Department, East Chicago, Ind.	77.46	4.45
Zinc Oxide Department, East Chicago, Ind.	1,001.00	1,001.14
Zinc Oxide Department, Akron, Ohio	12.00	-
Parivan Copper Works, Perth Amboy, N. J.	1,114.77	-
Smelting Department, Salt Lake City, Utah	570.04	-
Montana Hardware Company	15.03	20.00
Amaxon Copper Mining Co., Butte, Mont.	1,000.41	12.78
To Reconsolidated Subsidiaries:		
Amaxon Wire and Cable Company		
Chicago, Ill.	51.10	51.01
Muskegon, Mich.	500.01	-
Discounts Allowed	14,211.28	9,772.36
Cost of Lead Purchased	854,078.00	474,582.44
Net Transfers and Issues	600,000.00	474,000.00
Operating Expenses:		
Selling Expenses	1,107,015.33	755,634.09
Employment Insurance Tax	2,275.16	3,136.68
Old Age Annuity Tax	1,000.36	991.10
Maintenance and Repairs	70,714.02	47,557.94
Employment Insurance Tax (Repairs)	561.60	634.67
Old Age Annuity Tax (Repairs)	450.90	275.19
Taxes (Other than Income Taxes)	2,709.94	3,496.46
Depreciation	39,657.74	1,300,657.05
Other Expenses	46,009.39	60,000.00
NET CASH FLOW	141,439.27	2,000.00

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ATTACHMENT
COMPANY NO. 7-62

INCOME & LOSS

SHEET NO. 1

INTERNATIONAL SMELTING AND REFINING COMPANY
SMELTING DEPT. - NEW YORK
(BEFORE CLOSING)

LEDGER ACCOUNTS

GENERAL LEDGER BALANCES

	1960 (Before Closing)		1961 (Before Closing)	
	PRIOR YEAR		CURRENT MONTH	
Sales of Products:				
Silver Products	454,407	-	-	-
The American Smelting Company	470,041.07	451,007.67		
General Sales - Smelter Company	<u>1,200,772</u>	<u>509,211.13</u>		<u>451,007.67</u>
Sales of Leads:				
Alte Lead Department	414,276.46	403,253.15		
Others	<u>1,777,777.96</u>	<u>2,131,125.62</u>	<u>1,558,431.57</u>	<u>2,201,654.74</u>
Sales of Silver		2,302,151.24		2,351,150.33
Sales of Gold		1,155,342.45		1,311,342.45
Other:				
Unaffiliated Subsidiaries	279,017.20	790,573.77		
Others	<u>419,257.17</u>	<u>774,121.95</u>	<u>597,446.35</u>	<u>1,507,116.79</u>
Sales of Ores and Concentrates		3,774,731.7		3,774,731.7
General Expenses:				
Silver General Expenses	763.60	661.52		
Smelter Office Elimination	<u>41,130.23</u>	<u>41,833.80</u>	<u>37,277.35</u>	<u>37,277.35</u>
Freight - West to East		272,457.94		263,804.36
Depreciation		8,972.72		6,023.74
Refining Charges		805,288.76		1,301,735.06
Smelting Contingencies		49,621.62		23,673.50
Operating Expenses:				
Plant Office	365,817.55	357,261.23		
Smelter Office	<u>1,472,086.52</u>	<u>2,367,727.41</u>	<u>2,367,727.41</u>	
New York Office - Inventory Adjustment	<u>124,352.75</u>	<u>1,705,287.02</u>	<u>16,309.98</u>	<u>2,775,352.12</u>
Overhead Expenses:				
New York	2,545.16	1,776.20		
Plant Office	<u>202,448.03</u>	<u>416,377.97</u>		
Smelter Office	<u>4,055,192.92</u>	<u>4,207,991.71</u>	<u>3,743,216.22</u>	<u>4,155,272.72</u>
Profit & Loss:				
Silver Loss	-	3,221.74		
Debits - Smelter	4,335.61	-		
Unrecovered Check and -ages	2.34	172.51		
Net Debits - Smelter	<u>100.00</u>			
Loss on Chocolate Supplies - Smelter	<u>17,301.05</u>			
Miscellaneous Income - Smelter	<u>1,000.00</u>	<u>21,287.80</u>		<u>3,750.32</u>
Operations - Dry Plants:				
Inventory Adjustment - Ophir Mill		2,000.00		21,199.50
Debitation - Ophir Mill		17.63		
Debitation - Ophir Mill		1,141.21		
Debitation - Income - Ophir Mill		172.50		

Forward

196,735.39

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PROFIT : LC35

ARTMENT
COMPANY NO. 7013

SHEET NO. 1

INTERNATIONAL STEEL & REFINING COMPANY
LEAD REFINING & LINC OXIDE MFG. - NEW YORK
(REACTIVE SMOGGING)

LEDGER ACCOUNTS

GENERAL LEDGER BALANCES

LEDGER ACCOUNTS	December 31st		January 1st
	PREVIOUS YEAR	CURRENT YEAR	CURRENT MONTH
Sales of Metals			
Wire and Department	10,205.78	121,448.56	
Aluminum Wire & Cable Company	277,145.35	39,099.04	
Others	206,161.75	543,541.66	1,041,741.57
Sales of Silver		493,445.48	395,771.23
Sales of Gold		97,441.76	22,816.79
Sales of Lead Battery			
Forfait		1,367.85	
Wire of material	5,214.24	3,316.36	7,944.28
Sales of wire Oxide		1,751,921.25	1,642,312.41
Sales		294,306.83	215,640.82
Operating Expenses - Lead Refinery			
Re. Lead	516.53	147.77	
East. Lead	482,161.39	411,564.76	371,473.72
Operating Expenses - Wire Oxide		2,393,608.27	1,341,621.21
Exp. of wire		7,784.80	26,161.11
Exp. of wire Oxide		5,761.08	7,304.70
Operating Expenses			
Exp. of wire	1,190.16		
Exp. of wire Oxide	1,661.72	10,541.20	7,755.46
Exp. of wire Oxide		817,580.97	1,334,341.19
Exp. of wire Oxide		1,327,683.63	1,744,340.00
Exp. of wire Oxide		1,444,444.44	1,714,444.44
Exp. of wire Oxide		1,111,111.11	35,111.11
Exp. of wire Oxide			
Exp. of wire Oxide		27,444.44	
Exp. of wire Oxide		15,795.44	11,795.44
Exp. of wire Oxide			1,111,111.11
Exp. of wire Oxide			
Exp. of wire Oxide		1,111	1,111
Exp. of wire Oxide			12,111.11
Exp. of wire Oxide		11.11	321.11
Exp. of wire Oxide			
Exp. of wire Oxide		1,111,111.11	1,111,111.11

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DEPARTMENT
COMPANY NO. 1415

PERIOD - 1945

SHEET NO 1

INTERNATIONAL SHEDDING AND RAILING COMPANY
WHITE LION DIST. - NEW YORK
(FISCAL CLOSING)

LEDGER ACCOUNTS

GENERAL LEDGER BALANCES

	December 31st 1945	December 31st 1944
Assets	871,636.09	1,040,709.9
Liabilities	235.48	-
Paid Transfers and Income	478,183.16	-
Agency Stock Expenses	5,412.59	5,412.59
Paid Purchases	470,582.44	5,412.59
Operating Expenses - East Chicago	839,742.09	1,040,709.9
General Expenses	60,000.70	1,040,709.9
Assets and Collections - Equipment	3,912.77	1,040,709.9
Stocks and Bonds	265.52	-
Other Assets	140.20	-
General Expenses	2,400.40	2,400.40
Profit & Loss - Inventory Change	30,784.77	2,400.40
	<u>10,012.77</u>	<u>2,400.40</u>

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