KAISER
CEMENT & GYPSUM
CORPORATION

KAISER CENTER, OAKLAND, CALIFORNIA 94666

WS RELEASE..NEWS RELEASE..NEWS RELE

FOR FURTHER INFORMATION
CONTACT L. M. BRYAN
(415) 271-2043, OAKLAND

FOR IMMEDIATE RELEASE

October 13, 1975

OAKLAND, Calif. -- Kaiser Cement & Gypsum Corporation said today that because of depressed conditions in the residential and commercial construction markets, it has indefinitely suspended gypsum wallboard production at its Delanco, N. J. gypsum products plant and is considering the shutdown or sale of its gypsum plant at Jacksonville, Fla.

A spokesman said that wallboard inventories at the Delanco plant, which has operated at only about 50 percent of capacity this year, are sufficient to fulfill all prior commitments and also to meet expected demand for at least the next several weeks.

The New Jersey plant shutdown will affect a total of about 75 hourly and salaried employees. The company said that a work force of about 20 people will be retained at Delanco to handle shipping operations and to continue production in the plant's metal products and wallboard accessories departments.

The Kaiser Cement spokesman said that while the company's gypsum business in markets served by the Delanco and Jacksonville plants has been hurt more than elsewhere, low levels of homebuilding and commercial construction continue to adversely affect the profitability of the company's gypsum wallboard and related operations throughout the U. S.

In light of these conditions and the ongoing poor prospects for the U. S. housing industry, Kaiser Cement is continuing to assess its future role in the gypsum business, the spokesman said.

# # #