

INTERNATIONAL SMELTING AND REFINING COMPANY
MEMORANDUM FOR DIRECTORS' MEETING - DECEMBER 22, 1942
NET CURRENT AND OTHER ASSETS - NOVEMBER 30, 1942

CURRENT ASSETS

Supplies			\$1,159,316
Metals:			
In Process			2,544,373
Finished:			
Lead	11,403,224 lbs. @ 4.86%	\$ 555,204	
Copper	14,040,429 lbs. @ 8.973%	1,239,781	
Silver	1,953,249 oss. @ 38.771%	757,286	
Gold	14,984 oss. @ \$34.205	512,522	
By-Products		65,000	
		<u>\$3,149,793</u>	
Reserve for Freight and Refining		228,787	2,921,006
Manufactured Products:			
Lead Products		\$ 312,234	
Zinc Oxide - Finished		323,645	
Haritan Copper Works - Electro Sheet Department		<u>10,802</u>	648,681
Accounts Receivable:			
Tolls		\$1,561,104	
Others		<u>1,097,246</u>	
		\$2,658,350	
Reserve for Doubtful Accounts		<u>5,141</u>	2,602,209
Cash			<u>277,515</u>
			\$10,153,098

CURRENT LIABILITIES:

Taxes	\$ 601,400	
Interest	328,235	
Accounts Payable:		
Inter-Company:		
Amacunda Sales Company	1,299,494	
Amacunda Copper Mining Company - Notes Payable	2,500,000	
Others	17,827	
Other Accounts Payable	<u>1,513,403</u>	
Wages Payable	159,992	6,424,351
		\$ 3,728,747

NET CURRENT ASSETS

OTHER ASSETS:

Advances to sundry-mining companies, including advances on ores, less reserve	\$ 234,910	
Installment house and land sales and other accounts receivable, less reserve	<u>54,932</u>	289,842
BALANCE - NET CURRENT AND OTHER ASSETS		<u>\$ 4,018,589</u>

N12769

PNYC 00010455 3