

a Committee consisting of Messrs. E. D. Rosey, Chairman
 W. H. Taylor
 F. M. Carter

On motion the meeting then adjourned.

Charles Danison
 Secretary

Minutes of Regular Meeting of Board of Directors of
 National Lead Company held at No. 111 Broadway, New York,
 on Thursday, January 25, 1912, at 10 A. M.

Present: Messrs. E. D. Rosey, R. C. Rowe
 L. O. Carpenter, C. E. Field, W. H. Taylor
 F. M. Carter, S. W. Fortmeyer, Walter Lafts
 R. R. Colgate, W. W. Lawrence
 E. J. Conick, A. J. Meier

The minutes of meeting held December 21, 1911, were read and
 duly approved.

On separate motions the following resolutions were each
 unanimously adopted, the roll being called where the expenditure
 of money was involved:

Resolved, That the following actions of the Executive Committee be
 and are hereby approved and confirmed:

Discontinuing charges after January 1, 1912, for laboratory work, at the
 National Lead Co. of California, St. Louis Smelting & Refining Company
 and the Carter White Lead Company.

Granting an option on the capital stock of the Magnus Metal Company
 Appointing Mr. Sheldon Thompson Manager of the Buffalo Branch,
 with salary equal to \$5,000.00 per annum.

Fixing the price of Special Strictly Pure White Lead for interior stock
 at \$3.00 per gallon, 60 days, or 2% off 15 days.

Making several increases in salaries at the New York Office,
 Laboratory, Atlantic and Chicago Branches.

Appropriating \$12,000. additional for the purpose of adding two stories
 to the Comfort House now being erected at the
 Atlantic Works, to be charged to Maintenance

do 2,000. for moving the Die Casting Department to the