

Philadelphia, Pa.,
September 13, 1943.

At a regular meeting of the Directors of John T. Lewis & Bros. Company, held this day at their offices in the Widener Building, there were present:

Edward F. Beale, Chairman of the Board
J. W. Gardiner, President
S. French Reeves, Vice President
A. M. Wilson, Vice President
Leonard T. Beale, Director

The meeting was called to order by Mr. E. F. Beale, who presided, and Mr. A. M. Wilson reported the minutes of the meeting.

The minutes of the meeting of August 30, were read and approved.

Mr. Gardiner stated that a letter had been received from Mr. C. Simon, Treasurer of the National Lead Company, authorizing John T. Lewis & Bros. Company to purchase \$100,000 worth of 7/8% United States Certificates, Class B, 1944. It was unanimously decided to make this purchase entirely through the Pennsylvania Company.

The Board was very sorry to learn of Mr. Shipper's death on September 12, 1943. Prior to Mr. Shipper's retirement, May 1, 1938, he had served the company faithfully for a great many years. It is the desire of the meeting that proper expressions of sympathy be sent to the family from the company.

Mr. Reeves reported that the Electric Storage Battery Company's order for October, now at hand, is 400 tons compared to 375 tons for the same month 1942.

In accordance with a request made by Mr. Reeves, it was unanimously approved to postpone the Dry Color Department's inventory, which is normally taken at this time, for a sixty-day period because of the labor shortage in this department currently. It was stated that the inventory, in the Dry Color Department, is very small at this time and nothing would be sacrificed by this postponement.

Mr. Reeves stated that we had been asked by a representative of the Treasury Department to permit a War Bond Drive Rally at our factory. It was unanimously decided that we should grant the request.

Mr. Reeves stated that recently we had been solicited by the American Credit Indemnity Company, with the idea of taking out credit loss insurance on our Accounts Receivable. In view of the fact that our credit losses have been as follows, for the last four years, it was decided not to take on this service.

1939	\$3,000	1941	\$1,300
1940	700	1942	500

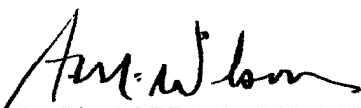
NL 000040932

On a motion moved and seconded, a CAR was approved for submission to the New York office, in the amount of \$705.50, to cover the installation of a three-inch water pipe line from the city terminal to our Refined Oil Department, on the basis that the water supply for our current needs is greatly taxed now and in view of increased manufacturing facilities, which are now under way, the present supply will not be adequate.

Mr. Reeves outlined a suggestion submitted by Mr. John Brown, involving special furnace control for a certain type of Lewis Red-Lead, which will produce a Red-Lead of better paint making quality. The factory management group having endorsed the recommendation, it was unanimously approved that a Suggestion Award, in the amount of \$25.00 be made to Mr. Brown, with the understanding that this amount would be increased if, upon further development, a saving in cost in the process accrued.

The regular report of deliveries for the week ending September 10, was submitted by Mr. Wilson.

There being no further business, upon motion the meeting adjourned.



A. M. Wilson, Acting Secretary.