

self the luxury of a
m, by having walls
redecorated, and
of fixtures, medicine
are no guest rooms,
d installed in sewing
or some other extra
oak.
your garage to per-
sist, or build a
tern one if yours is
rickety.
dry-wells; carry
leaders further from
to apply waterproof
and basement wall
p cellars from flood-
ing months.
the dead wood from
be removed, and set
to repair decayed
est trees.
w fences, gates, ar-
and other garden
a your grounds with
ries such as trellises,
d window boxes, for
our dirt walks with
flagging, terracing,
walks and plan for
rooms all along the
your kitchen arrange-
e efficiency in daily
ony breakfast nook in
d kitchen or pantry.
uild a breakfast porch
i summer. Use ultra-
x storage space, and
installing new kitchen
spoonboards, and closets.
mounted radio wiring
speakers throughout
ds can be done with-
st which permits any-
to ten reproducers
it.

lania Plant 60 Years
Mass., March 10—
lice H. Bidwell, 78, has
3 years at the Whit-
company's plant. Her
ate Stephen W. Bid-
apemarket.

ve Burials Planned
LAC, Wis., March 10—
re of the town of Al-
to form a co-opera-
association in an effort
eral costs.

will be dust-proof in the summer
months. Over this base rock we
spread screenings, providing a
smooth, lasting surface. We
should be glad to estimate the
cost of your job. We spread the
material ourselves. Our man will
gladly call—no job too small.

BUILDING MATERIALS

SUPPLY CO.

Phone 808 Pacific Grove

THE fact that present prices of
building materials, labor and
real estate have reached rock-
bottom, makes it possible for those
people with any cash on hand to
invest in a way that will reap not
only comfort and pride of owner-
ship in the future, but profit! We
see for instance, by comparison, that
with 100 as a key, the average price
for brick in 1929 was 91.1, as com-
pared with 79.8 in September, 1931;
lumber 94.5 and 85.5; and all other
building materials 87.1 and 74.9 at
the same periods of time. A further
indication of present conditions lies
in the fact that it is 14 years since
brick was at so low a cost; 15 years
since lumber was sold so cheaply,
and all in all, present prices recall
those of 1916 for a low average.

As to labor costs, they too have
dropped, and are considered to have
returned to a 1929 basis, with the
union wage scales of the period still
in operation, varying only slightly
with the part of the country to be
considered; suffice it to say that
they are certainly much lower than
they have been for the past three or
four years.

We can figure that real estate
values have dropped approximately
thirty-five percent since 1929, and
upon occasion property sales have
dropped below even this estimate. In
the real estate field an important
part is played by financing, and it
is generally found that due to the
grand flourishes of 1928, it is diffi-
cult for the American property own-
er to accustom himself to the res-
traint which must be practiced today,
with over-appraisal being a thing of
the past when first mortgages were
almost fabulous. Naturally there
have been fatal results, and we find
the builder and the financial orga-
nization which undertook these first
mortgages suffering now through
foreclosures and bank failures
throughout the country. The reac-
tion, particularly on the part of the
banks, has been to follow a conser-
vative trend which will do much to
strengthen and stabilize present and
future real estate investments. To
the builder, this new tight-fisted-
ness seems hard to bear, but it is a
virtue rather than an evil.

Right now, one of the most essen-
tial things in the promotion of
building interests is the establish-
ment of confidence, not only in the
professional builder, but in the lay-
man as well. Due to the backward-
ness and stalling of a great number

of banking institutions, there has
resulted a tendency to hesitate to
build; and still worse is the fact that
some bankers prefer a state of
liquidity to the practice of real estate
investment, basing all their
finances in stocks rather than prop-
erty, despite the fact that they con-
sider the latter the more depend-
able. We also find that foreclosures
have become a great bugaboo to the
builders, who do not stop to consider
that they are evidence of unsound
financing, which will be entirely
obviated by the continuation of
lending policies as moderate as they
are now. All in all, there is main-
tained a general hesitancy, which is
emphasized by people's uncertainty
of what the future holds, which
leads them to store their funds in
savings banks, rather than to put
them to work in the great building
industry.

ATE-Y CLUB TO HOLD
LADIES' NIGHT PARTY
The Ate-y club will hold a Ladies'
Night program Saturday evening at
the San Carlos. It was announced to-
day by G. B. Curtis, club president.
The event will be in the nature of a
dinner-dance, with special enter-
tainment features provided by the
members.

If the Jap delegates to the Geneva
disarmament conference brought a
bird cage along in their luggage we
doubt very much whether it carries
a peace dove.

On the following evening the De
Moisy chapter will go to Salinas in
a body to see the county seat chap-
ter in action.

The annual De Moisy dance has
been set for the evening of June 4
at Del Monte.

HEALTH RESORT IS
MOST FAVORABLE
Three cases of chickenpox, two of
measles and two of mumps make up
the list of communicable diseases
reported to the Monterey county
health department this week. Mon-
terey had one case of chickenpox,
and mumps and the balance of the
peninsula was given a clean bill of
health. It was one of the most fa-
vorable reports made in some weeks.

Production is increasing in a num-
ber of stocks. Oregon reported, and
contacts made in the movie cap-
ital may result in a large cast com-
ing here at any time. Location man-
agers, he said, are very friendly to-
ward the peninsula and will send a
company to the peninsula rather than
other sections whenever they
have the opportunity.

Farmers, Stage Coyotes Hunt
COTTONWOOD FARM, Kam,
March 10.—(UP)—Eighty farmers
staged a coyote hunt recently and
returned with 167 jackrabbits and
two coyotes. The rabbits will be
used to feed the unemployed.

Our
Aggra
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Pittor
Fuch
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Purple
New
14

Montecito Peninsula Herald, March 10, 1932, P4

Peirce & Towle
410 Alvarado St.
Phone 330 Monterey

A New
Coat of
Paint
Will Do It

You may think your house looks old-fashioned, but you
can give it new good looks with our high quality Fuller
paints. They're better, longer lasting colors, at lower
cost. Also a full line of Fuller enamels and varnishes.

Now is the Time To
Build That
EXTRA

PORCH
or
EXTRA
ROOM

By improving your home you'll be increasing its
value. And you'll have the advantage of low prices for
labor and materials. Then too, you'll be stimulating
business by building now. Our organization will han-
dle any alteration job, big or small. Ask us for an
estimate.

estimate.

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estimate.

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