

DATABASE:EAP

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:TL Copy letter ABA Sydney to ABA Wittenoom * Yearly Accounts
and method of charging Commission on asbestos and minerals

:SO AUTHOR Powell CWR
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ORGANISATION ABA

PLACE Sydney

REFERENCE Original Documents Index CI.001

:TY LETTER

:LO CSR Perth

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OCCUPATION Manager

ORGANISATION ABA

PLACE Wittenoom

:AD KEYWORDS Accounting, Fibre Sales, Insurance

:TT

PRIVATE No 48

SYDNEY

30th August, 1946

The Manager
Australian Blue Asbestos Ltd.
WITTENOOM.

Dear Sir,

YEARLY ACCOUNTS. We have now examined the
accounts for the year ended 30th June, 1946 as supplied
by you and attached to your Private No 61.

Although the loss incurred during the
period was more or less expected, mainly due to the
mechanical breakdown of the mine, the results were most
disappointing. The form in which the accounts have
been written up this year, however, now gives a
comprehensive idea of the various operations with details of
costs and as already advised it will be necessary during
the ensuing year to watch all expenditure very closely,
particularly in relation to indirect expenses etc. etc.

On page 4 of your P. No. 61, you asked
if the method of charging Commission could be altered
but we would point out that Clause 5 of the Agreement
(June 1943) between The Colonial Sugar Refining Co. Ltd
(The Company) and Australian Blue Asbestos Ltd., reads
as follows

The remuneration of the Company for its services here
under shall be a sum equal to five per centum (5 percent) of
the total amount of all sales asbestos and other minerals
purchased, mined or produced by or on behalf of
the Principal whether sold to the Company or otherwise,
including freight, insurance and other charges appearing
on the Company's invoices for such sales.

Yours faithfully

Managing Director.
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