ETHYL GASOLINE CORPORATION

Chrysler Building
405 Lexington Avenue

NEW YORK

Inter-Office
Correspondence

March 30th,
1 9 4 2

The Federal Old-Age Benefits Tax, as shown on your Statement of Earnings and Deductions for the period ending March 31, 1942, includes, in addition to tax of 1% on your current salary, tax of 1% due on part of your 1941 compensation, as follows:

On value of bonus stock on date of delivery, January 2nd, 1942, as follows:

General Motors Corporation	@ $30.9375 per share
Standard Oil Company (N.J.)	@ 40.1875 " "

On dividends on undelivered stock as follows:

General Motors	@ $1.00 per share paid 12/12/41
Standard Oil (N.J.)	@ 1.50 " " " 12/15/41

R. O. Brown

Payroll Section

KE 0003266