

Turner & Newall Limited
Board Meeting - 7th March 1974

TAC Construction Materials Ltd.

Use of Sprayed Asbestos

It is reported by TAC that Minute No.8274 of the T&N Board Meeting on 2nd November 1972 records the Board's agreement that TAC should phase out Sprayed Limpet Asbestos, while phasing in Mineral Wool, in the home market over the period to April 1974, and in overseas markets over the period to April 1975.

Progress with the replacement of asbestos spray by mineral fibre spray has been slower than anticipated, mainly because of technical problems with the latter; most but not all of these problems have been overcome and bulk supplies of mineral fibre that should be suitable for most purposes will become available from April 1974 onwards.

It will not be possible, however, to change over completely to mineral fibre without substantial loss of business before about April 1975 in home markets, i.e. one year later than previously intended. Similarly, overseas replacement cannot be effected without a delay of about a year, i.e. to April 1976.

It is proposed, therefore, that TAC should continue to carry out contracts using Sprayed Limpet Asbestos, and to sell fibre to third parties until the dates mentioned above, while mineral fibres are being phased in; unless this is done, TAC will lose sales which in the year to September 1973 had a turnover of £655,000, gross profit of £263,000 and trading profit of £144,000.

Approval for the proposed action is now sought by TAC.

When, then not initiated
Vigness

