

Message

From: Curtsinger, Rick (CPE) [Rick.Curtsinger@cldpk.com]
Sent: 7/31/2017 11:20:27 PM
To: Bennett, Tate [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=1fa92542f7ca4d01973b18b2f11b9141-Bennett, E]
CC: Reavey, Richard P. (CPE) [Richard.Reavey@cldpk.com]
Subject: Run of Show and add'l docs
Attachments: EPA Meetings.docx; 040617 The Honorable Donald J Trump.pdf; Reg Reform.docx

Tate- Thanks again for your time today. I'm cc'ing Richard Reavey, CPE's Vice President for Public Affairs, who will be point for this with me being away.

Attached is a proposed run of show along with a list of regulatory policies impacting coal producers and the letter Colin Marshall, Cloud Peak Energy's President and CEO, sent to the Administration regarding the Paris agreement. I've pulled a few sections out of that letter for your review below:

"As you know, after eight years of concerted efforts to destroy our businesses, communities, and way of life, the U.S. coal industry is in poor shape. Actions taken by you, and by Congress, have already improved the outlook for coal producers by stopping several pending regulations and reversing regulations and executive orders that were making it increasingly difficult to run our mines. However, we still need your help. Critically, I am not aware of any utilities who have announced they are changing their existing coal plant closure plans since your election. After nearly a decade of being punished on a near daily basis for generating reliable, affordable energy from domestic coal, U.S. utilities are demoralized and avoiding investment in, maintaining, or improving their existing coal fleets, let alone considering building new plants. As the existing coal fleet is retired, so too will the mines that supply them and the jobs that they support, with devastating impacts on the communities that depend on them. To change that path requires utilities be given the regulatory certainty needed to make long-term investment decisions, and the financial incentives to make investments in coal and coal technology that will help maintain low cost reliable energy that supports so much of the U.S. economy. On the domestic front, this will require action by Congress to provide long-term certainty so it cannot be undone by any future administration."

"Create domestic regulatory predictability that allows long-term investment in coal technology so that coal is part of a long-term energy future that ensures prosperity while addressing Americans' concerns about CO2 and climate. We believe this is best achieved by amendments to the Clean Air Act that set meaningful, long-term reductions in CO2 emissions triggered by a technology standard that realistically determines when emissions reduction technologies are viable and commercially deployable. Accompanying such legislation must be an Energy Bill that creates the tools and incentives to achieve technology development and those emissions reductions, tools such as:

- Amendment and expansion of the 45Q Tax Credit for carbon capture and Enhanced Oil Recovery;
- Creation of Private Activity Bonds that will help markets finance technology innovation and deployment
- Extending the tax and equity benefits of Master Limited Partnerships to carbon capture projects
- Authorizing the Department of Energy to engage in Price Stabilization Contracts that diminish the volatility impact of oil price fluctuation on carbon capture projects built around Enhanced Oil Recovery
- Ensuring robust funding for Department of Energy Research and Development projects aimed at creating and making commercially available the technology that will allow the capture, use and sequestration of carbon from coal and natural gas powered energy production and manufacturing."

Let us know what else we can do to help.

All the best-

Rick

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