## ...t Issues

...ed below for recent ...curities that aren't

| ...ed | Chg. | Yield % |
|---|---|---|
| 99¾ | + ⅛ | 8.52 |
| 97⅝ | — ⅛ | 8.31 |
| 99 | — ¼ | 8.20 |
| 98¾ | — ⅜ | 7.71 |
| 100 | ..... | 8.50 |
| 99¾ | — ¼ | 8.52 |
| 95¾ | — ⅛ | 8.24 |
| 95¾ | — ¼ | 8.26 |
| 98⅞ | — ¼ | 8.34 |
| 99 | ..... | 8.46 |
| 98¾ | — ⅛ | 8.05 |
| 99⅜ | — ⅜ | 7.83 |
| 99⅛ | — ⅛ | 7.62 |
| 98½ | — ¼ | 8.12 |
| 99 | — ¼ | 8.13 |
| 99 | — ⅛ | 7.69 |
| 98 | — ⅛ | 8.28 |

The $2 million working capital.

## ...s Bonds

... Telephone Co. registered with ...e Commission a ...illion first-mort-

...unit of General ...rp. will use pro- ...previous offering ...ncern sold $12.5 ...999, at a price of

## ...Warrants

Mortgage In- ...stment trust, ...ion date on its from Nov. 25, ...rable tax ruling ...nternal Revenue ...ere were 505,037

...ntitle holders to ...gage share for were issued in ...ion with the ini- ...rtgage's shares.

...ce rates quoted by ...d, 8¼% offered. ...er: day's high 9¾%, ...4%. ...k exchange collateral 9¼%; by banks out

...s to dealers by New ... to brokers by New ...brokers by banks out-

...y by a major finance ...s 179 days, 7¾%; 180 ...

... dealers: 30 to 270

...or more): top rates ... issued market, one three months, 8½%; ...de: one month, 8 11- ...s to 8 13-16%; three ... six months, 9¼% to ...

...ne to general trends, ...al transactions.

# San Francisco Strike By Municipal Unions Stirs More Confusion

*By a* WALL STREET JOURNAL *Staff Reporter*

SAN FRANCISCO — This city's massive municipal employes strike muddled through its sixth day, perplexing commuters, negotiators and a local judge who ordered pickets arrested.

State Superior Court Judge Clayton W. Horn issued a temporary restraining order Tuesday after the city's Chamber of Commerce filed a $1 billion suit against the city and four unions. The order directed the city's police "to take all necessary steps . . . to remove pickets." Pickets were ordered arrested at the city's sewage plants, which have since resumed operations with supervisory personnel, the city hospital and the municipal bus, trolley and cable-car systems.

More than 10,000 members of municipal unions are striking in a dispute over wages and other contract issues.

A spokesman for the Chamber of Commerce said, however, that police were telling pickets to move on and, when they refused, left to get arrest warrants bearing the pickets' names.

A spokeswoman for Mayor Joseph Alioto, who is attempting to act as a mediator between the city and the striking unions, said yesterday afternoon: "To my knowledge, as of this moment, there have been no arrests of pickets and pickets are still out there."

"If the procedure is being followed by the police as you outlined, it's contrary to my instructions and in direct violation of the law," Judge Horn said in a telephone interview. He said, however, that nobody had brought the alleged violations to his attention. "Somebody has to tell me what's going on. I can't go out and arrest people or prosecute them. I'm a judge."

Meanwhile, Judge Horn said he granted injunctive relief to the city and county, which filed a suit yesterday, similar to that given the Chamber of Commerce a day earlier.

Representatives of an estimated 9,000 to 12,000 striking union workers met late yesterday with Mayor Alioto.

[Last night, the mayor announced that agreement had been reached on all but the wage issue, according to United Press International. The news agency added that city and union leaders would continue negotiations through the night in a bid to settle the money issue.]

The unions had been seeking an 8% across-the-board pay increase and a fully paid dental plan. The city's Board of Supervisors had offered a 5% pay boost and a partially paid dental plan.

# *Goodrich to Fund Study Of Vinyl Chloride Cancer*

*By a* WALL STREET JOURNAL *Staff Reporter*

AKRON, Ohio — B.F. Goodrich Co. said it is funding a medical research program on angiosarcoma, a form of liver cancer, and related liver diseases at University of Louisville's health sciences center and cancer center.

The first year of the program is estimated to cost $300,000, all to be supplied by Goodrich, the university said. "It is our goal to provide medical information that can be applied practically in the detection and treatment of liver ailments that may have resulted from worker exposure to vinyl chloride," said Dr. Harold Boyer, vice president for health affairs, University of Louisville.

Eventually the program could lead to expanded medical studies on liver diseases for which additional support from other sources would be sought, the university said.

Goodrich became concerned about the rare form of liver cancer after several fatal cases were discovered at its Louisville polyvinyl chloride plant, suggesting that the disease may be triggered by exposure to chemicals involved in its production.

# *Behavioral Research Is Suspended by Amex*

*By a* WALL STREET JOURNAL *Staff Reporter*

NEW YORK—The American Stock Exchange suspended trading in Behavioral Research Laboratories Inc. common and asked the Securities and Exchange Commission to delist the issue.

The Amex said the Menlo Park, Calif., educational programs concern failed to meet several financial standards for continued listing.

Specifically, the exchange said Behavioral Research incurred net losses in fiscal 1972 and 1973, ended Sept. 30, and had net tangible assets of only $1.2 million as of last Sept. 30. Moreover, the aggregate market value of the concern's publicly held shares is below $500,000, the exchange said.

Amex policies provide that a company can become a delisting candidate if its net tangible assets fall below $2 million and if it suffers net losses in two of its three most recent fiscal years, or if the aggregate market value of publicly held shares, exclusive of management and concentrated holdings, falls below $1 million.

# *Who's News*

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## LVO Corp.'s Gullatt Quits As President and Director

TULSA—E. Murray Gullatt resigned as president and a director of LVO Corp., effective immediately.

"It was a decision that I felt was in my best interests," Mr. Gullatt, 39 years old, said. The company wouldn't give a reason for the resignation. Mr. Gullatt had been president since 1971.

Wayne E. Swearingen, chairman and chief executive of the petroleum-exploration concern, reassumed the presidency as well, the company said.

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### Commerce and Industry

**Inmont Corp.** (New York)—Edward A. Kalmar was elected a vice president of this maker of printing inks and supplier of finishes and other automotive products. He will have responsibility for operations in the Far East, Mexico and Venezuela.

**Union Carbide Corp.** (New York)—Ashley W. Lutz and Robert W. Wesson were named presidents of chemicals and plastics.

**Glover Inc.** (Roswell, N.M.)—J. Raymond Harris, 58, president, was elected to the additional post of chairman, succeeding Homer F. Glover, who died recently. Mrs. Homer F. Glover, his widow, was named a director of this meat packing and processing concern.

**Evans Products Co.** (Portland, Ore.)—This retailer of building materials, maker of precut homes and building and metal specialty products and lessor of railroad freight cars has formed a transportation systems and industrial group and a shelter products group out of its industrial products group. John C. Felten was named executive vice president and general manager of the transportation systems and industrial group. He will continue as president of U.S. Railway Mfg. Co., an Evans subsidiary. William C. Finkenstaedt, formerly president and general manager of the industrial products group, will be president and general manager of the shelter products group and president of the transportation systems and industrial group.

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### Finance

**Shearson, Hamnill & Co.** (New York)—Alger B. Chapman Jr., president of this investment firm, was elected to the additional posts of chief executive and chairman of the executive committee. He succeeds Robert C. Van Tuyl, who continues as chairman. Frederick H. Joseph was named chief operating officer and was elected a director.


*Interest exempt, in the opinion of bond counsel to MHFA, under existing laws from Federal income taxes, and, by virtue of Chapter 708 of the Acts of 1966 of The Commonwealth of Massachusetts, as amended, from Massachusetts income taxes.*

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