NOTICE OF A SPECIAL MEETING OF THE STOCKHOLDERS

of

THE SWANN CORPORATION

Notice is hereby given that a special meeting of the stockholders of The Swann Corporation has been called by the Board of Directors and will be held on Monday, the 29th day of April, 1935, at 10 o'clock in the forenoon at the office of the corporation, 930 Brown-Marx Building, in the City of Birmingham, Alabama.

The object of said meeting is to consider, vote and act on a certain Agreement of Merger and Consolidation, which will be submitted to the stockholders at said meeting for their consideration, and which provides for the merger, in accordance with the General Corporation Law of Delaware, of Monsanto Chemical Company, The Swann Corporation, Chemical Investors, Inc., and The Phosphorus Corporation, into a single corporation, which will be Monsanto Chemical Company, one of the said constituent corporations. A copy of said Agreement is on file at the aforesaid office of the corporation for inspection of its stockholders. Said Agreement has heretofore been approved by the Board of Directors of each of said corporations, and signed by a majority of the directors of each. If adopted by the votes of the stockholders of each such corporation representing two-thirds of the total number of shares of its capital stock, each share entitling the holder thereof to one vote, the merger will be made effective in the manner provided by law.

By order of the Board of Directors.

Dated March 30, 1935.

THEODORE SWANN,
President.

H. A. McWHORTER,
Secretary.