

Philadelphia, Pa.
November 17, 1941.

At a regular meeting of the Directors of John T. Lewis & Bros. Co. held this day in their offices in the Widener Building, there were present:

Edward F. Beale, Chairman of the Board
J. W. Gardiner, President
S. French Reeves, Vice President
A. M. Wilson, Vice President
Morris H. Merritt, Secretary
Leonard T. Beale, Director

The meeting was called to order by Mr. Edward F. Beale, who presided, and Mr. Morris H. Merritt reported the minutes of the meeting.

Mr. Reeves reported the following comparative figures for the first ten months of 1940 and 1941, without including any New York overhead:

<u>October</u>	<u>First Ten Months</u>
1941 - Profit \$23,002.17	1941 - Profit \$259,611.46
1940 - Profit \$16,852.56	1940 - Profit \$ 74,056.34

He also reported that our application for an appropriation of \$1250.00 to cover the rebuilding of the reverberatory furnace in our metal department had been approved.

On motion made by Mr. L. T. Beale and seconded by Mr. S. French Reeves, it was decided to apply for an appropriation of \$3400.00 for alterations to our building #40 to insure better shipping facilities and to provide additional housing for our tractor and trailers at night. It was felt that by this expenditure a saving of \$2500.00 per year could be accomplished. A regular GAR application will be forwarded to the New York office to cover same.

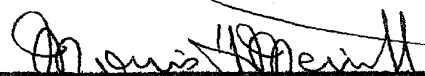
Upon motion made by Mr. Reeves and seconded by Mr. Gardiner, it was unanimously decided that badges bearing photographs should be prepared for all the employees at our factory.

Mr. Gardiner reported that we have received formal notice from the United States Navy that we have been awarded either 400 tons or 500 tons of dry white-lead for delivery during the next six months.

Inasmuch as Thursday, November 27, is the Pennsylvania State holiday for Thanksgiving it was decided to close the office on that day and to keep the office open on November 20.

The regular weekly report of shipments for the week ending November 14 was submitted.

There being no further business, upon motion the meeting adjourned.

 Secretary.